

NORTHERN JOINT POLICE BOARD

15 JUNE 2007

Agenda Item	
Report No	

REVENUE MONITORING AS AT END MAY 2007

Report by the Chief Constable

SUMMARY

To inform the Board of the Revenue expenditure position as at the end of May 2007.

BACKGROUND

The attached Revenue Monitoring Report reflects the expenditure position at the end of May 2007. This report reflects an adjusted budget from that approved by the NJPB on 19 January 2007 – details on the associated movement are provided in the 2007/2008 Revenue Budget paper presented to this meeting of the NJPB.

Members will note that the current year end estimate shows an underspend of £137k. This all relates to income recovery in excess of budget. This over recovery, is in the main, due to income received in respect of new Police Officers transferring in pension entitlements from previous employment.

At this stage in the financial year the area of pensions is still the one which carries the greatest risk. It is proposed that the income received in respect of Pension Transfer Values be transferred to the Pensions budget to cover the cost of any potential ill-health retirements or commutations for officers choosing to retire before they reach 30 years service.

Further detailed position statements will be brought to future meetings of the NJPB.

RECOMMENDATION

The Board is invited to note the current revenue position and agree to transfer the income received in respect of transfer values to the Commutations Budget

I Latimer
Chief Constable
6 June 2007

NORTHERN CONSTABULARY 2007/2008 REVENUE MONITORING

REVENUE MONITORING STATEMENT AS AT END MAY 2007					
	Annual Budget £'000	Budget to Date £'000	Expenditure to Date £'000	Year End Estimate	Estimated YE Variance £'000
Direct Employee Expenses	39,995	6,391	6,253	39,995	-
Indirect Employee Expenses	11,709	1,449	1,417	11,709	-
Premises Related Expenditure	3,263	578	614	3,263	-
Transport Related Expenditure	1,504	410	435	1,504	-
Supplies & Services	4,792	1,334	1,337	4,792	-
Third Party Payments	17	16	16	17	-
Support Services	269	0	-	269	-
GROSS EXPENDITURE	61,548	10,178	10,073	61,548	-
Income	(4,964)	(2,003)	(2,123)	(5,101)	137
NET BUDGET	56,583	8,176	7,950	56,446	137

Board Approved Budget	57,859
Forensic Science Adjustment	(1,072)
Common Police Services Adjustmen	(373)
Specific Grants	169
 Working Budget	 56,583