

NORTHERN JOINT POLICE BOARD

18 JANUARY 2008

Agenda Item	
Report No	

Revenue Monitoring as at end of December 2007

Report by the Chief Constable

SUMMARY

To inform the Board of the revenue expenditure position as at the end of December 2007.

BACKGROUND

The attached Revenue Monitoring Report reflects the expenditure position at the end of December 2007.

Members will note that the budget remains static with no additional specific grants being received in the period October to December 2007.

Pensions continue to be the most variable element of the budget. An overspend of £283k has been built into the year-end projection. This is the mid-point between the anticipated highest and lowest costs. This is made up of a combination of ill-health retirements (7 officers), officers retiring early (1 officer) and payments made in respect of the transfer of accumulated pension funds for officers who have resigned from the Force. It is not anticipated that there will be any further significant movement on pension costs as we approach the year end. As the months progress the gap between the anticipated highest and lowest costs narrows due to increasing certainty around retirements.

An underspend of £482k has been built into the year-end estimate for Direct Employee Expenses. This is a managed position as there had been an expectation that the pensions overspend position would be significantly higher than is now anticipated.

Income continues to be ahead of budget and is expected to continue until the year end with an over recovery of £47k anticipated.

There are no concerns within any of the other budget areas at this time with out-turns in line with budget anticipated.

Overall an underspend of £246k is estimated as we move towards the end of the financial year.

RECOMMENDATION

The Board is invited to note the current revenue position.

**I Latimer
Chief Constable
14 January 2008**

NORTHERN CONSTABULARY 2007/2008 REVENUE MONITORING

REVENUE MONITORING STATEMENT AS AT END DECEMBER 2007					
	Annual Budget £'000	Budget to Date £'000	Expenditure to Date £'000	Year End Estimate	Estimated YE Variance £'000
Direct Employee Expenses	40,082	29,671	28,999	39,600	482
Indirect Employee Expenses	12,080	8,065	8,242	12,362	(283)
Premises Related Expenditure	3,293	2,819	2,700	3,293	-
Transport Related Expenditure	1,565	1,155	1,287	1,565	-
Supplies & Services	5,384	3,703	3,917	5,384	-
Third Party Payments	17	16	16	17	-
Support Services	269	3	17	269	-
GROSS EXPENDITURE	62,690	45,432	45,178	62,490	199
Income	(5,570)	(4,449)	(5,383)	(5,616)	47
NET BUDGET	57,120	40,983	39,795	56,874	246

Board Approved Budget	57,859
Forensic Science Adjustment	(1,072)
Common Police Services Adjustmen	(373)
Specific Grants	169
Choices for Life Specific Grant	10
Adjustment to HIECG grant	(5)
Orkney Drink Driving Funding	4
WI Drugs Dog	57
Special Constables Bounty	66
Additional CT Specific Grant	105
Mountain Rescue Funding	300
Working Budget	57,120