

THE HIGHLAND COUNCIL
INVERNESS CITY COMMITTEE

8 June 2009

Agenda Item	13.1
Report No	ICC 44/09

INVERNESS COMMON GOOD FUND
REVENUE MONITORING STATEMENT – 30 APRIL 2009

Report by David Haas, Inverness City Manager

Summary

This report sets out the revenue monitoring position for the period to 30 April 2009 and shows the actual expenditure to date.

1. Introduction

- 1.1 The revenue monitoring statement at 30 April 2009 which is attached as appendix 1 shows actual expenditure of £18,534.
- 1.2 There are no items of expenditure which give rise to concern. The overall budget is expected to come in on target.
- 1.3 Appendices 2 & 3 demonstrate current levels of committed expenditure made against the Grants and Donations Budget (£5k and under) and against the General Revenue Balance (donations in excess of £5k).

2. Recommendation

- 2.1 The Committee is asked to note the contents of this report.

Signature:

Designation: Inverness City Manager

Date: 28 May 2009

Author/Reference: DH/ISC:

Background Papers:

**REVENUE MONITORING STATEMENT
INVERNESS COMMON GOOD FUND
APRIL 2009**

		Annual Budget 2009/10 £	Budget Year to date £	Actual Year to date £	Estimated Out-turn 2009/10 £	Estimated Out-turn Variance £
INCOME						
Rents						
Industrial Estates	81AA002	1,237,051	103,046	111,221	1,237,051	0
Victorian Market	81AA003	275,100	22,915	22,303	275,100	0
Town House	81AA004	237,500	0	0	237,500	0
Other Properties	81AA005	124,400	31,100	24,006	124,400	0
		1,874,051	157,061	157,529	1,874,051	0
Other income						
Interest on Revenue Balances	81AA001	25,000	0	0	25,000	0
2008/09 Anticipated underspend carried forward		460,000	0	0	460,000	0
TOTAL INCOME		2,359,051	157,061	157,529	2,359,051	0
EXPENDITURE						
Industrial Estates	81AA002	2,101	99	1,679	2,101	0
Victorian Market (Note1)	81AA003	401,291	31,089	8,208	401,291	0
Town House Maintenance (Note 2)	81AA004	221,493	18,450	151	221,493	0
Other Properties	81AA005	17,086	1,228	1,962	17,086	0
Civic Conference Hospitality	81AA006	89,088	7,449	2,744	89,088	0
Ness Islands & Bank Maintenance	81AA007	26,266	0	0	26,266	0
Festive lights	81AA008	60,475	0	0	60,475	0
Town Twinning	81AA009	14,258	1,187	0	14,258	0
Winter Payments	81AA010	37,280	0	0	37,280	0
City Centre Transport Improvements (Note 3)	81AA011	350,000	0	0	350,000	0
Common Good Fund Grants	81AA012	8,800	733	0	8,800	0
Donations Working Group	81AA013	99,366	8,277	0	99,366	0
City Events and Promotions	81AA061	42,998	3,581	1,558	42,998	0
Inverness City Brand Campaign	81AA061	15,000	0	0	15,000	0
Winter Festival	81AA061	250,000	0	0	250,000	0
Bonfire Night	81AA062	11,599	0	0	11,599	0
CCTV	81AA064	70,283	0	0	70,283	0
Property Management Fees	81AA066	112,443	479	0	112,443	0
Central Support Charge	81AA066	35,710	0	0	35,710	0
Other Charges	81AA066	12,436	0	0	12,436	0
Town House Other Costs	81AA067	11,078	920	2,232	11,078	0
3 Grace Statues	81AA071	25,000	2,082	0	25,000	0
TOTAL EXPENDITURE		1,914,051	75,574	18,534	1,914,051	0
Income less expenditure		445,000	81,487	138,996	445,000	0

Notes**1. Victorian Market**

The roof repairs that were due to take place in 2008-09 will now be carried out in 2009-10.

2. Town House maintenance

The works for exterior refurbishment and installation of disabled toilets will take place in 2009-10.

3. City Centre transport Improvements

The contribution for this project will be made in 2009-10