

THE HIGHLAND COUNCIL

RESOURCES COMMITTEE

11th June 2008

Agenda Item	
Report No	

Corporate Revenue Monitoring Statement 2008/09

Report by the Director of Finance Service

SUMMARY

The purpose of this report is to present the revenue budget monitoring position for the period to 30th April 2008 and the projected year end position.

1. Introduction

- 1.1 This report sets out the overall revenue budget monitoring position for the Council for the financial year to 30th April 2008. It also shows the Services' estimated year end position and the Council's overall predicted year end over or underspend.
- 1.2 The purpose of the report is to advise members of the anticipated financial position of the Council at the end of the financial year 2008/09.

2. Overview

- 2.1 A corporate monitoring statement is attached as an appendix. It shows, for the General Fund the total annual budget allocated to Services of £530.283m, year to date actual of £37.372m and an estimated year end position of £530.289m.
- 2.2 The predicted over spend is currently showing at £0.006m at this early stage in the financial year.
- 2.3 The report also analyses the General Fund position by staff costs, other costs, grant income and other income.
- 2.4 The service budget monitoring figures for 2008/09 show that all services apart from charitable relief on non domestic rates currently predict to be able to deliver within budget.
- 2.5 The actual expenditure on charitable relief for non domestic rates is marginally over the annual budget by £0.006m. The expenditure on this budget occurs mostly in April and the movement on it during the remainder of the year is expected to be minimal.

3. Housing Revenue Account

The report also shows the Council's Housing Revenue Account: although the net budget is zero, the annual expenditure budget totals £43.002m; to be met largely from Council House rents.

No year end variance is expected on this account.

RECOMMENDATION

Members are invited to agree The Revenue Expenditure Monitoring Statement for financial year 2008/09 at 30th April 2008.

Signature:

Designation: Depute Chief Executive and Director of Finance

Date: 30th May 2008

Author: Margaret Grigor, Service Finance Manager

Author's Tel No.: 01463 702421

Revenue Expenditure Monitoring Report - Service Summary

1 April 2008 - 30 April 2008

SERVICE	£000 Actual Year to Date	£000 Annual Budget	£000 Year End Estimate	£000 Year End Variance
Education Culture & Sport - DSM	10,181	132,637	132,637	0
Education Culture & Sport	5,969	78,311	78,311	0
Joint Children's Committee (JCCYP)	938	22,209	22,209	0
Other Housing and Property (Non HRA)	2,760	8,725	8,725	0
Other Housing (PSHG)	(153)	0	0	0
Building Maintenance DLO	(34)	(408)	(408)	0
Planning & Development	17	5,330	5,330	0
Social Work	8,752	99,217	99,217	0
Transport Environmental & Community Services	771	64,412	64,412	0
Chief Executive's Service	4,763	24,527	24,527	0
Members Expenses	4	2,141	2,141	0
Finance Service	(467)	6,746	6,746	0
Housing Benefit	(226)	0	0	0
Service Total	33,275	443,847	443,847	0
Services Provided By Joint Boards:				
Police	2,050	23,420	23,420	0
Fire	1,397	16,767	16,767	0
Valuation	194	2,333	2,333	0
Non Domestic Rates	456	450	456	6
Net Cost of Services	37,372	486,817	486,823	6
Loan Charges	0	44,616	44,616	0
Interest on Revenue Balances	0	(1,150)	(1,150)	0
Total General Fund	37,372	530,283	530,289	6
BY SUBJECTIVE				
Staff Costs	24,042	336,481	336,481	-
Other Costs	32,530	398,161	398,167	6
Gross Expenditure	56,572	734,642	734,648	6
Grants	(2,479)	(20,768)	(20,768)	-
Other Income	(16,721)	(183,590)	(183,590)	-
Total Income	(19,200)	(204,358)	(204,358)	0
	37,372	530,283	530,289	6
% of Annual Expenditure				
This year	7%			
Last year	18%			
Housing Revenue Account	(593)	0	0	0