

HIGHLAND AND ISLANDS FIRE BOARD
Capital Outturn Statement
For the Period 1st April 2007 to 31st March 2008
Report by Chief Fire Officer

Agenda Item	
Report No	

Summary

This report summarises the final capital position relating to the Highland and Islands Fire Board capital programme recorded in the ledger as at 31st March 2008.

Final Out-turn - Expenditure

Capital expenditure for 2007/08 was £4,236,000. Members will note that expenditure on Buildings was £2,846,000 compared to the original budget of £2,567,000. The principal areas of variance, as previously reported to the Board, resulted from:

- A variance at Fort William due to a delay in agreeing the final account with the contractor.
- Good progress, and consequently increased expenditure, on the new starts at Scourie, Aultbea and Helmsdale.

Members should note that the superficial variance at Valtos is due to accounting reporting requirements and has an equivalent offsetting provision brought forward from the previous year.

Expenditure, other than buildings, was £1,390,000 compared to the budget of £1,451,000 a variance of £61,000, less than half a percent.

Final Out-turn - Income

The expenditure of £4,236,000 was funded principally by government grants totalling £3,442,000. The remaining funding came from three sources - Capital Funded From Current Revenue (CFCR - £648,000), a carry forward under spend from 2006/07 (£92,000) and finally a transfer from the Useable Capital Receipts Reserve (UCRR - £54,000).

Members will note that the CFCR (£648,000) funding resulted mainly from two decisions taken by the Board to help address its capital challenge. The Board will recall that in September 2007 it approved the transfer of £200,000 from the revenue reserves into the capital account. In April 2008 the Board also approved the strategy that an amount equivalent to the Interest on Revenue Balances (£320,000) credited to the Revenue Account be transferred to the Capital Account. The balance of £128,000 is attributable to the accounting adjustment relating to Valtos.

Recommendation

The Board is invited to note the contents of this report.

**BRIAN A MURRAY
CHIEF FIRE OFFICER
Date: 26th August 2008**

HIGHLAND AND ISLANDS FIRE BOARD		
Capital Outturn Statement		
For the Period 1st April 2007 to 31st March 2008		
CAPITAL PROGRAMME	Annual Budget	Final Out-turn
	£	£
NEW BUILDINGS		
Starts		
Fort William	1,687	1,544
Fire house	0	0
Beauly	263	280
New Starts		
Scourie	136	235
Aultbea	115	205
Helmsdale	193	229
Tongue	10	4
Completions		
Longhope	10	10
Dunvegan	21	23
Durness	12	14
Lochcarron	8	10
Shawbost	9	5
Lochmaddy	14	14
Mid Yell	11	14
Valtos	57	223
Prefabricated Units	21	36
NEW BUILDINGS Sub-total	2,567	2,846
SITE ACQUISITIONS	100	24
MAJOR REPAIRS	301	331
VEHICLES & EQUIPMENT		
Vehicles	650	731
Personal Protective Equipment	100	69
COMMUNICATIONS	200	208
COMMUNITY RESPONSE UNITS	100	27
EXPENDITURE TOTAL	4,018	4,236
INCOME		
Capital grants		
B/fwd from 2006/07		92
Received 2007/08		1,842
Supplementary allocation 2007/08		<u>1,600</u>
Utilised 2007/08		3,534
Capital financed from current revenue		648
UCRR		
Utilised 2007/08		54
INCOME TOTAL	0	4,236

UCRR:

As at 1 April 2007	327
Receipts 2007/08	141
Applied in 2007/08	<u>(54)</u>
As at 31 March 2008	<u>414</u>