

**The Highland Council**

**Resources Committee**

**11 June 2008**

Agenda Item	
Report No	

**Revenue Expenditure Monitoring Report  
1 April 2008 to 30 April 2008**

**Report by Depute Chief Executive and Director of Finance Service**

**Summary**

This report provides members with information on the revenue monitoring statement for the Finance Service for the period 1 April 2008 to 30 April 2008.

**1. Monitoring overview**

- 1.1 A monitoring statement is attached as an Appendix. The statement shows that in the period to 30 April 2008 the service has incurred net expenditure of minus £0.467M against an annual budget of £6.746M. The reason for the negative spend is due to a substantial credit currently within the Insurance Holding code which will reduce during the course of the year.

**2. Year end outturn variances**

- 2.1 At this early stage of the financial year it is projected that the budget will be on target at the year end.

**Recommendation**

Members are asked to consider and approve the Finance Service Revenue Monitoring Report for the period to 30 April 2008.

Signature:

Designation: Depute Chief Executive and Director of Finance

Date: 21 May 2008

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## FINANCE SERVICES Revenue Expenditure Monitoring Report

1 April 2008 to 30 April 2008

Finance Services

	£000 Actual Year To Date	£000 Annual Budget	£000 Year End Estimate	£000 Year End Variance	Notes
<b>BY ACTIVITY</b>					
Directorate	23	20	20	0	
Procurement	24	670	670	0	
Business & Technical Support	53	738	738	0	
Accounting	316	1,501	1,501	0	
Corporate Finance	44	459	459	0	
Internal Audit & Risk Management	39	376	376	0	
Payroll, Pensions & Creditors	187	598	598	0	
Payroll & Personnel Project	13	30	30	-	
Exchequer	92	2,356	2,356	0	
Insurance Holding Code	(1,258)	-	-	-	
	<b>(467)</b>	<b>6,746</b>	<b>6,746</b>	<b>0</b>	1
<b>BY SUBJECTIVE</b>					
Staff Costs	722	10,172	10,172	0	
Other Costs	(911)	1,597	1,597	0	
<b>Gross Expenditure</b>	<b>(189)</b>	<b>11,769</b>	<b>11,769</b>	<b>0</b>	
Grants	(147)	(1,871)	(1,871)	0	
Other Income	(131)	(3,152)	(3,152)	0	
<b>Total Income</b>	<b>(277)</b>	<b>(5,023)</b>	<b>(5,023)</b>	<b>0</b>	
	<b>(467)</b>	<b>6,746</b>	<b>6,746</b>	<b>0</b>	

### Notes

1. %age of Annual Expenditure                      Apr-08                      12%  
 (excluding insurance holding code &)                      Apr-07                      7%  
 (excluding electricity holding code)

At this time it is assumed that all budgets will be on target.