

THE HIGHLAND COUNCIL

RESOURCES COMMITTEE

14th June 2006

Agenda Item	
Report No	

**LOCAL GOVERNMENT PENSION SCHEME
AMENDMENT TO ADMISSION AGREEMENT**

Report by Director of Finance

SUMMARY

This report asks members to note a change in name of specific admitted bodies currently participating in the Local Government Pension Scheme (LGPS) administered by the Council.

1. Introduction

1.1 Under the provisions of the Local Government Pension Scheme (Scotland) Regulations, the Council, acting in its role as an administrator of the Pension Scheme, can enter into an “admission agreement” with an approved body to permit employees of that body to participate in the LGPS.

2. Current Position

2.1 Currently the following 6 Local Enterprise Companies participate in the Local Government Pension scheme as “Admitted Bodies”.

- Inverness , Nairn , Badenoch & Strathspey Enterprise
- Ross & Cromarty Enterprise
- HIE Moray
- Lochaber Enterprise
- Skye & Lochalsh Enterprise
- Western Isles Enterprise

2.2 With effect from 01/04/06 the Companies were restructured and renamed as follows:

- HIE Inverness and East Highland
- HIE Skye and Wester Ross
- HIE Moray
- Lochaber Enterprise
- Western Isles Enterprise

Ross and Cromarty Enterprise ceased to exist resulting in 8 staff being transferred to the remaining Companies. A total of 8 staff contributing to the Pension scheme were affected.

- 2.3 The renamed companies continue to satisfy the requirements of the Local Government Pension Scheme (Scotland) Regulations for the purpose of an admission agreement.
- 2.4 The Council's Actuaries will be informed of the position and any necessary change will be made to existing Admission agreements.

3. Resource Implications

- 3.1 There are no resource implications arising from these proposals.

RECOMMENDATION

The Committee is asked to note the change in name in respect of Local Enterprise companies but that the renamed companies detailed in paragraph 2.2 continue to satisfy the requirements of the Local Government Pension Scheme (Scotland) Regulations for the purpose of the previously accepted admission agreement.

Signature:

Designation: Director of Finance

Date: 5th May 2006

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