

# **Highland Council**

## **Summary of Accounts**

**2006/07**

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## Foreword by the Director of Finance

The Council prepares a "Statement of Accounts" in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom. The figures in this summary have been extracted from that "Statement of Accounts" but have been modified in an attempt to provide a more concise and useable document.

Results for financial year 2006/07 show that £9.1m was added to General Fund balances. Council Tax collected exceeded budget by £5.2m, loan charge interest and repayments were £1.7m under budget and interest received exceeded budget by £1.4m. Of the £9.1m surplus £4m has been added to reserves held for contingencies while £5.1m has been earmarked for specific purposes or initiatives

On the Housing Revenue Account (Council Houses) it was anticipated that balances would reduce by £0.6m in 2006/07 but in actual fact the reduction was only £0.5m.

The reserves position at March 2007 is shown at the foot of the Income and Expenditure Account. Of the £30.1m available for the General Fund the Council has earmarked £12.2m for specific purposes or initiatives leaving £17.9m to deal with unexpected events. In addition Capital, Renewal & Repair and Insurance Funds stand at £22.6m.

Capital expenditure did not reach targeted levels. However any unspent resources have been retained and are still available to be used in future years to deliver the projects seen as priorities by the Council.

The Council's 2006/07 Accounts were audited by an auditor appointed by Audit Scotland.

A copy of the Council's 2006/07 Audited Accounts is available on the council's website ([www.highland.gov.uk](http://www.highland.gov.uk)) or on request to the Director of Finance, Highland Council Glenurquhart Road, Inverness IV3 5NX. (TEL: 01463 702302).

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## Income and Expenditure Account

for the year ended 31<sup>st</sup> March 2007

	2006/07	2005/06
	£m	£m
<b>Expenditure on Council Services</b>		
Council Houses	38.2	42.5
Other Housing Services	1.7	2.1
Education, Culture and Sport	188.9	189.6
Planning, Development and Tourism	5.4	5.6
Transport, Environment and Community	53.0	53.4
Social Work	82.1	75.0
Chief Executive	17.3	16.4
Corporate Services	5.4	5.4
Finance Services	5.7	5.9
Property and Architectural Services	5.1	5.6
Police	21.9	20.7
Fire	15.3	17.8
Valuation Services	2.1	1.9
Equal Pay/Single Status Provision	5.0	8.1
Miscellaneous	1.0	(0.7)
Appropriations to Reserves	2.2	0.0
Financing costs	37.7	37.2
<b>Net Cost of Services</b>	<b>488.0</b>	<b>486.5</b>
<b>Income:</b>		
Government Grants	279.7	266.8
Business Rates	78.4	78.4
Council Tax	100.8	95.4
House Rents	37.7	41.6
<b>Total Income</b>	<b>496.6</b>	<b>482.2</b>
<b>Net Surplus/(Deficit) for the Year</b>	<b>8.6</b>	<b>(4.3)</b>
Revenue reserves at April 2006	30.4	34.7
Revenue reserves at March 2007	39.0	30.4
<b>General Fund</b>	<b>30.1</b>	<b>21.0</b>
Housing Revenue Account	8.9	9.4
<b>Total Revenue Reserves</b>	<b>39.0</b>	<b>30.4</b>

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## Capital Expenditure in 2006/07

	2006/07	2005/06
	£m	£m
Council Houses	13.5	14.1
Other Housing Services	0.0	5.2
Education, Culture and Sport	18.8	12.9
Planning, Development and Tourism	0.9	0.5
Transport, Environment and Community	25.0	22.1
Social Work	0.7	1.9
Strategic Property Management	3.8	3.8
Corporate Projects	3.7	0.6
<b>Total Gross Expenditure</b>	<b>66.4</b>	<b>61.1</b>

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## Balance Sheet as at 31<sup>st</sup> March 2007

	2006/07	2005/06
	£m	£m
Fixed and Long Term Assets	1,406.9	1,405.5
Stock	3.9	3.3
Cash at the Bank	(3.8)	(14.2)
Money owed to the Council	109.7	57.6
Money owed by the Council	(191.1)	(206.1)
<b>NET ASSETS</b>	<b>1,325.6</b>	<b>1,246.1</b>
Financed by:		
Long Term Borrowing	579.5	557.7
Operational reserves	61.6	49.1
Non operational reserves	684.5	639.3
<b>TOTAL FUNDING</b>	<b>1,325.6</b>	<b>1,246.1</b>

## Cash Flow for the Year Ended 31<sup>st</sup> March 2007

	2006/07	2005/06
	£m	£m
Cash in the bank at 1 <sup>st</sup> April 2006	(14.2)	(18.9)
Cash in during the year	1,191.0	1,022.2
Cash out during the year	(1,180.6)	(1,017.5)
Cash in the bank at 31 <sup>st</sup> March 2007	(3.8)	(14.2)

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## Statistics

	2006/07	2005/06
Population	213,590	213,590
Council Employees (FTE)	9,847	9,532
Council Tax level at Band D	£1,135	£1,086
Council Tax Band D equivalents	84,226	81,903
Council Tax collection rate (in year)	95.4%	95.1%
Business Properties	16,134	15,098
Business Rate collection rate (in year)	96.2%	97.4%
Council Houses	14,107	14,442
Average Council House Weekly Rent	£51.36	£49.64

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