

APPENDIX 10 (b)
REPLACEMENT WICK HIGH SCHOOL - COSTED OPTIONS

		Yr. 10 £M	Yr. 20 £M	Yr. 30 £M	Yr. 60 £M
Option 1	Net Present Value	48.444	81.898	108.531	157.343
	"Real" value	55.966	110.884	171.721	345.648
Option 2	Net Present Value	49.419	83.728	110.981	161.704
	"Real" value	57.133	113.454	175.723	357.129
Option 3	Net Present Value	47.900	82.096	109.571	160.633
	"Real" value	55.542	111.672	174.334	357.095
Option 4	Net Present Value	47.497	81.370	108.616	159.239
	"Real" value	55.066	110.666	172.799	353.974

Option 3 minus Option 2	Net Present Value	-1.519	-1.632	-1.410	-1.071
Option 3 minus Option 2	"Real" value	-1.591	-1.782	-1.389	-0.034

Option 4 minus Option 2	Net Present Value	-1.922	-2.358	-2.365	-2.465
Option 4 minus Option 2	"Real" value	-2.067	-2.788	-2.924	-3.155

Source of the above figures - Caledonian Economics reports May 2010 and July
- Wick High School - Cost Analysis

The cost figures assume a Capital investment funded by borrowing