

Unaudited Financial Statements for the Period 29 January 2015 to 31 March 2016

for

Seaboard Centre Trading Ltd

Contents of the Financial Statements
for the Period 29 January 2015 to 31 March 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Seaboard Centre Trading Ltd

Company Information

for the Period 29 January 2015 to 31 March 2016

DIRECTORS:

Mrs L Durrand
Mrs C J MacLennan
Mrs M Ross

SECRETARY:

Mrs L Durrand

REGISTERED OFFICE:

Seaboard Memorial Hall
East Street
Balintore
By Tain
IV20 1UA

REGISTERED NUMBER:

SC496309 (Scotland)

ACCOUNTANTS:

Innes & Partners Limited
Chartered Certified Accountants
Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Balance Sheet
31 March 2016

	Notes	£	£
CURRENT ASSETS			
Stocks			900
Debtors	2		2,303
Cash at bank			7,751
			<hr/>
			10,954
CREDITORS			
Amounts falling due within one year	3		2,409
			<hr/>
NET CURRENT ASSETS			
			8,545
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			
			8,545
CREDITORS			
Amounts falling due after more than one year	4		8,541
			<hr/>
NET ASSETS			
			4
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and loss account	6		3
			<hr/>
SHAREHOLDERS' FUNDS			
			4
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:



Mrs L Durrand - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 29 January 2015 to 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 2,303
	<u>2,303</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 1,537
Taxation and social security	32
Other creditors	840
	<u>2,409</u>

4. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Amounts owed to group undertakings	£ 8,541
	<u>8,541</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	1
			<u>1</u>

6. **RESERVES**

	Profit and loss account
	£
Profit for the period	3
	<u>3</u>
At 31 March 2016	<u>3</u>

Notes to the Financial Statements - continued
for the Period 29 January 2015 to 31 March 2016

7. ULTIMATE PARENT COMPANY

The Seaboard Memorial Hall is regarded by the directors as being the company's ultimate parent company.

8. RELATED PARTY DISCLOSURES

The Seaboard Memorial Hall
Parent Company

During the year the Company sold goods and services to its Parent Company totalling £2,675 and purchased goods and services from its Parent Company totalling £43,133.

Amount due to related party at the balance sheet date

£
8,541

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Seaboard Memorial Hall.