**NAIRN COMMON GOOD**

**SECOND CONSULTATION ON THE PROPOSAL TO DISPOSE, BY SALE AND/OR DEMOLITION, OF GRANT STREET WORKSHOP AND YARD, GRANT STREET, FISHERTOWN, NAIRN, IV12 4NN**

**DECISION**

On 15 May 2023 the Nairnshire Area Committee considered the outcome of the public consultation conducted pursuant to section 104 Community Empowerment (Scotland) Act 2015 in respect of the proposals detailed above.

Members considered the analysis of the outcome of the consultation and had regard to all representations received. Members debated and compared the merits of incurring demolition costs to retain the property and lease it for a ground rent as against the proposal to sell and receive a capital sum to invest for income generation purposes. It was noted that the estimated demolition costs would be significant with the ground rent value being low whilst the current sale market may produce a higher than expected capital return for investment.

Taking all matters into account, it was decided that in respect of this particular property, the proposal to dispose by sale was in the best financial interests of Nairn Common Good Fund.