



The Highland Council

Summary Accounts

2011 - 2012

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FOREWORD

Highland Council prepares a "Statement of Accounts" in accordance with International Financial Reporting Standards. The figures presented in this summary have been extracted from the 2011/12 Statement of Accounts. The Council is pleased to confirm that an unqualified audit opinion has been received for the Statement of Accounts for 2011/12 which is deemed by the Accounts Commission to provide a true and fair view of the financial position of the Council.

The financial performance of the Council's General Fund Services was an underspend of £5.5m. Council Tax collected exceeded budget by £1.5m and after transfers to reserves and other adjustments £1.6m was added to General Fund Balances.

The Housing Revenue Account balance was reduced by a £0.7m contribution to the building of new Council Houses.

The reserves position at 31 March 2012 is shown at the bottom of the Income and Expenditure Account. Of the £32.4m available in the General Fund the Council has earmarked £8.9m for specific purposes or initiatives leaving £23.5m to deal with unexpected events. In addition, Capital, Renewal & Repair and Insurance Fund balances stand at £34.1m.

General Fund capital expenditure for the year was under budget by £5.5m due mainly to slippage in some projects. Where projects have been affected by slippage they will be progressed in future years in accordance with Council priorities. Housing Revenue Account capital expenditure was under budget by £1.8m.

The Council's 2011/12 Statement of Accounts is available at <http://www.highland.gov.uk/yourcouncil/finance/accountingandbudgeting/> or by request from The Director of Finance, Glenurquhart Road, Inverness, IV3 5NX, telephone 01463 702302.

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2012

| | 2011/12 | 2010/11 |
|---|----------------|--------------|
| | £m | £m |
| EXPENDITURE ON COUNCIL SERVICES | | |
| Council Houses | 46.6 | 47.7 |
| Other Housing and Property Services | 9.0 | 10.2 |
| Education, Culture and Sport | 235.1 | 239.6 |
| Joint Committee for Children and Young People | 41.1 | 24.5 |
| Planning, Development and Tourism | 8.8 | 7.8 |
| Transport, Environmental and Community | 64.6 | 65.2 |
| Social Work Services | 94.2 | 108.4 |
| Chief Executive's Office | 27.1 | 27.4 |
| Finance Services | 6.9 | 6.9 |
| Police | 18.9 | 18.1 |
| Fire | 15.8 | 15.9 |
| Valuation Services | 2.3 | 2.4 |
| HITRANS | 0.1 | 0.1 |
| Provision for commitments | 0.6 | (0.1) |
| Transfers to Reserves | 3.3 | 2.7 |
| Financing costs | 50.3 | 48.1 |
| Net Cost of Services | 624.7 | 624.9 |
| INCOME | | |
| Government Grants | 375.3 | 392.1 |
| Business Rates | 94.8 | 87.2 |
| Council Tax | 110.1 | 108.4 |
| House Rents | 45.4 | 44.4 |
| Total Income | 625.6 | 632.1 |
| Net surplus/(deficit) for the year | 0.9 | 7.2 |
| Revenue reserves at 1 April | 38.3 | 31.1 |
| Revenue reserves at 31 March | 39.2 | 38.3 |
| General Fund | 32.4 | 30.8 |
| Housing Revenue Account | 6.8 | 7.5 |
| Total Revenue Reserves | 39.2 | 38.3 |

CAPITAL EXPENDITURE

| | 2011/12 | 2010/11 |
|--------------------------------------|----------------|----------------|
| | £m | £m |
| Council Houses | 23.6 | 17.7 |
| Other Housing Services | 2.6 | 2.2 |
| Education, Culture and Sport | 26.7 | 21.8 |
| Planning, Development and Tourism | 0.8 | 0.6 |
| Transport, Environment and Community | 24.0 | 26.1 |
| Social Work | 1.7 | 1.2 |
| Strategic Property Management | 5.8 | 3.6 |
| Corporate Projects | 10.8 | 7.4 |
| Total Gross Expenditure | 96.0 | 80.6 |

BALANCE SHEET AS AT 31 MARCH 2012

| | 31/03/12 | 31/03/11 |
|---------------------------|-----------------|----------------|
| | £m | £m |
| Long term assets | 1,994.1 | 1,969.2 |
| Stock | 6.8 | 4.6 |
| Cash at the Bank | 57.3 | 44.0 |
| Short term assets | 2.2 | 0.8 |
| Money owed to the Council | 98.2 | 79.5 |
| Money owed by the Council | (172.6) | (148.5) |
| NET ASSETS | 1,986.0 | 1,949.6 |
| Financed by: | | |
| Long Term Borrowing | 1,044.5 | 881.8 |
| Usable reserves | 74.7 | 72.8 |
| Unusable reserves | 866.8 | 995.0 |
| TOTAL FUNDING | 1,986.0 | 1,949.6 |

STATISTICS

| | 2011/12 | 2010/11 |
|---|---------|---------|
| Population (2011 mid-year estimate) | 222,370 | 221,630 |
| Council employees (full time equivalents) | 8,674 | 9,651 |
| Council Tax level at Band D | £1,163 | £1,163 |
| Council Tax Band D equivalents | 90,882 | 89,757 |
| Council Tax collection rate (in year) | 95.5% | 95.4% |
| Business Properties | 16,835 | 16,778 |
| Business Rate collection rate (in year) | 97.5% | 97.4% |
| Council Houses | 13,511 | 13,558 |
| Average Council house weekly rent | £62.25 | £59.74 |