

THE HIGHLAND COUNCIL

RESOURCES COMMITTEE

25 FEBRUARY 2015

Agenda Item	23
Report No	RES/27/15

**CHIEF EXECUTIVE'S OFFICE
CAPITAL BUDGET EXPENDITURE MONITORING TO 31 DECEMBER 2014**

Report by the Chief Executive

Summary

This report sets out the position for the Chief Executive's Office 2014/15 capital budget for the period to 31 December 2014.

1 Introduction

- 1.1 The attached **appendix** shows the monitoring position for the Chief Executive's Office capital programme for the period to 31 December 2014. This shows capital projects amounting to £0.471m for the financial year 2014/15 with £0.272m spend accounted for to date. An underspend of £0.069m is estimated for the end of the financial year.

2. Budget Movements and Expenditure

- 2.1 The attached appendix reflects the addition of two new projects funded from the Capital Discretionary Fund. The first, Kinlochsheil Shinty Club, was approved at Resources Committee in August 2014 and amounts to £0.045m. This is showing as unspent for the period covered by this report, but I can confirm that the funding was drawn down in January 2015. The second is for the Ross and Cromarty Citizens Advice Bureau, which was also approved by Resources Committee in August 2014 and is for £0.040m. This has not yet been paid out but it is expected this will be spent before the end of the financial year.
- 2.2 At Resources Committee in November 2014 it was reported that Inverness City Gateways was anticipating full spend against the £0.066m budget by the end of the financial year. This position has now changed and expenditure is no longer expected before April 2015. Inverness City Gateways is part funding the River Connections Public Art Programme. The funding package, which involves Creative Scotland and HIE, was put in place in October 2014. Although this allowed the Artists to be appointed, the programme itself will not move into delivery mode until 2015/16. The delay will result in an underspend of £0.066m which, when added to the £0.006m retention fee remaining in the

Cameron Square Regeneration Project, will result in the Chief Executive's Service capital programme anticipating a total underspend of £0.069m at the end of the 2014/15 financial year.

3. Implications

- 3.1 Resources - There are no resource implications other than those already set out.
- 3.2 Legal - there are no legal implications for The Highland Council.
- 3.3 Equalities and Climate Change - there are no negative equality or climate change implications arising from this report.
- 3.4 Risk, Gaelic and Rural - there are no risk, Gaelic or rural implications to The Highland Council.

4. Recommendation

Members are asked to consider the capital monitoring report for the period to 31 December 2014.

Signature: Steve Barron

Designation: Chief Executive

Date: 12 February 2015

Author: Kate Lackie, Business Manager

Attachments: Appendix 1 - Chief Executive's Office Capital Budget Expenditure to 31 December 2014

THE HIGHLAND COUNCIL
MONITORING OF CAPITAL EXPENDITURE
PERIOD TO 31st DECEMBER 2014

CHIEF EXECUTIVE'S OFFICE

Project	Project Code	Budget			Year to Date Actual			Estimated outturn			Variance	Comments
		A	B	C	D	E	F	G	H	I	J	
		Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Gross Expenditure	Income	Net Expenditure	Column I minus Column C	
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Discretionary Fund	CE003	115	0	115	30	0	30	115	0	115	0	Contribution towards Dingwall Town House Renovations (£30k); Kinlochsheil Shinty Club (£40k) ; and R&C CAB (£45k)
HQ Block A	CE019	(3)	0	(3)	0		0	0	0	0	3	completed
Destination Development	CE022	45	0	45	0	0	0	45	0	45	0	£45k for land purchase element of Foyers Pier development and expected to take place in next 3 months. The project is well underway and due for completion by March 2015.
Regeneration of Cameron Square, Fort William	CE024	248	0	248	242	0	242	242	0	242	(6)	Exepnditure expected to be completed in this financial year apart from retention which will be paid in 15/16 financial year
Inverness City Gateways	CE026	66	0	66	0	0	0	0	0	0	(66)	Expenditure now not expected until 15/16
		471	0	471	272	0	272	402	0	402	(69)	