

The Highland Council

Skye, Ross and Cromarty Area Committee
5 August 2015

Agenda Item	12c
Report No	SRC/039/15

Fortrose and Rosemarkie Common Good – Quarter 1 Monitoring Report

Report by the Head of Policy and Reform and Director of Finance

Summary

This report invites Members to consider the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement.

1. Monitoring Statement to 30 June 2015

- 1.1 A monitoring statement showing transactions to the end of June 2015 against budget is attached as Appendix One.

2. Expenditure

- 2.1 The expenditure of £449 relates to insurance costs. This is within the budget set.

3. Income

- 3.1 No income has yet been received. The anticipated income for 2015/16 is due from interest (approximately £721) and the rental income of £11,995 (plus rent reviews). This will be received later in the financial year.

4. Equalities, Climate, Legal, Financial and Rural Implications

- 4.1 The expenditure to date is within budget. There are no Equalities, Climate, Legal, Financial or Rural Implications.

Recommendation

The Committee is invited to consider the position of the Fortrose and Rosemarkie Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: Carron McDiarmid, Head of Policy and Reform
Derek Yule, Director of Finance

Date: 17 July 2015
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Appendix One

Fortrose and Rosemarkie Common Good - Quarterly Monitoring (Q1) Period to 30 June 2015

	Actual to date	Budget	Expected Outturn	Variance
Income				
Rents	0	11,995	11,995	0
Interest and investment income	0	721	721	0
Total Income	0	12,716	12,716	0
Expenditure				
Grants and Donations	0	8,000	8,000	0
Property costs	449	1,500	1,500	0
Central support	0	500	500	0
Total Expenditure	449	10,000	10,000	0
Income less Expenditure	(449)	2,716	2,716	0