The Highland Council

City of Inverness Area Committee – 3 December 2015

Agenda Item	15(b)
Report No	CIA/68/15

Inverness Common Good Fund Financial Monitoring

Report by the Inverness City Area Manager

Summary

This report presents the expenditure monitoring position for the Inverness Common Good Fund as at 31 October 2015 and the projected year end position.

1. Introduction

- 1.1 This report is produced in support of the Council's corporate governance process. . The purpose of the report is to advise members of the anticipated financial position against the agreed budget at the end of financial year 2015/16. **Appendix 1** shows income and expenditure to 31 October 2015, the predicted year end outturn and the predicted variance.
- 1.2 Comments on significant variances (i.e. greater than £0.005m per cost centre):

(i) Income

Additional income totalling £0.046m has been received from a grant refund and a compensatory payment.

(ii) Ness Islands and Bank Maintenance

As per the Ness Islands Management Plan a 9-yearly structural inspection was commissioned this year. The engineering report has highlighted structural issues that require attention. Some repairs to the river banks and footpaths require attention before the end of this financial year. The proposal is to address the other issues highlighted, including work on bridge structures, as part of an improvement project to be delivered in financial year 2016/17. Further details of the work required and the potential financial implications are to be provided in a future report. The implication for the current year expenditure is a likely overspend of £0.022m.

(iii) Inverness Common Good Fund Grants

The estimated underspend of £0.062m relates to projects where funding has been agreed before or during 2015/16 but where the delivery of the project and all or part of the actual expenditure is not now expected to take place before the end of the current financial year.

(iv) Subventions - Conference Grants

The estimated underspend of £0.024m relates to conferences where funding has been agreed before or during 2015/16 but where the event and all or part of the actual expenditure is expected to take place after the end of the current financial year.

(v) City Promotions

The estimated outturn of £0.015m is principally due to additional unanticipated

expenditure including the City Centre promotions programme agreed after the Academy Street Fire and the Scottish Cup-winning celebrations. Every effort will be made to keep spend against this budget to a minimum for the remainder of the financial year.

2. Overview

2.1 At this stage in the financial year the overall budget is projected to be underspent by £0.095m. This is due to the combined effect of additional Income of £0.046m and a projected net underspend of £0.049m on Expenditure items.

3. Implications

3.1 The report details the financial resource implications. There are no other resource implications. There are no Equalities, Climate Change/Carbon Clever, Legal, Gaelic, Risk or Rural Implications.

Recommendation

The Committee is invited to consider the financial monitoring report.

Designation:	Inverness City Manager
Date:	13 November 2015
Authors:	Stewart Wardlaw, Ward Manager
	Victoria MacDonald, Accountant

APPENDIX 1 MONITORING STATEMENT 2015/16 INVERNESS COMMON GOOD FUND FOR PERIOD ENDING 31 OCTOBER 2015

E00 E00 E00 E00 INCOME Rents Industrial Estates 1,014 1,435 1,435 0 Industrial Estates 1,014 1,435 1,435 0 0 Town House 0 223 253 0 0 Compensatory Payment 18 0 18 (18) Compensatory Payment 1.238 2,022 2,068 (44) Other Income 0 1,238 2,175 2,221 (46) Contribution to Grants from Reserves 0 1,238 2,175 2,221 (46) EXPENDTURE 70 185 185 0 0 0 Victorian Market 70 185 185 0 0 0 Town House Maintenance 62 100 100 0 0 Chice and Conference Hospitality 68 132 132 0 0 Ness Islands & Bank Maintenance 0 35 57 22 Festive Lipits <th></th> <th>ACTUAL YEAR TO DATE</th> <th>ANNUAL BUDGET</th> <th>ESTIMATED OUTTURN</th> <th>ESTIMATED VARIANCE</th>		ACTUAL YEAR TO DATE	ANNUAL BUDGET	ESTIMATED OUTTURN	ESTIMATED VARIANCE
Rents 1,014 1,435 1,435 0 Victorian Market 156 224 23 0 Town House 0 253 253 0 Other Properties 22 50 50 0 Grant Refund - Creative Scotland 28 0 28 (28) Compensatory Payment 1.238 2,022 2,068 (46) Other Income 0 5 5 0 Total INCOME 1.238 2,175 2,221 (46) EXPENDITURE 1 2138 2,175 2,221 (46) Victorian Market 70 185 185 0 0 Town House Maintenance 62 100 100 0 Other Properties 228 130 130 0 Contrence Grants 1 9 9 0 Winter Payments 0 65 65 0 Town Twinning 1 9 9		£000	£000	£000	£000
Industrial Estates 1.014 1.435 1.435 0 Victorian Market 156 284 284 0 Town House 0 253 253 0 Other Properties 22 50 50 0 Compensatory Payment 18 0 18 (18) Inderest on Revenue Balances 0 5 5 0 Other Income 1.238 2.022 2.068 (46) Other Income 0 5 5 0 Contribution to Grants from Reserves 0 148 148 0 Interest on Revenue Balances 0 5 5 0 Town House Maintenance 62 100 100 0 Other Income 28 130 130 0 Civic and Conference Hospitality 68 832 132 0 Ness Islands & Bank Maintenance 0 35 65 0 Town House Maintenance 0 35 65<	INCOME				
Victorian Market 156 284 284 0 Town House 0 253 253 0 Other Properties 22 50 50 0 Grant Refund - Creative Scotland 28 0 28 (28) Compensatory Payment 18 0 18 (16) Contribution to Grants from Reserves 0 148 148 0 Interest on Revenue Balances 0 5 5 0 TOTAL INCOME 1,238 2,175 2,221 (46) EXPENDITURE 1 185 0 0 0 Victorian Market 70 185 185 0 0 Other Properties 28 130 130 0 0 Ness Islands & Bank Maintenance 0 85 6 0 722 Festive Lights 0 65 65 0 0 0 Town Twinning 1 9 0 0 0 <	Rents				
Tom House 0 253 253 0 Other Properties 22 50 50 0 0 Grant Refund - Creative Scotland 28 0 28 (28) (46) Other Income 1 1.238 2.022 2.068 (46) Other Income 0 5 5 0 1 (46) Other Income 0 5 5 0 1 (46) Contribution to Grants from Reserves 0 148 148 0 1 TotAL INCOME 1.238 2.175 2.221 (46) 1 EXPENDTURE 70 185 185 0 0 Victorian Market 70 185 183 0 0 Other Properties 28 130 130 0 0 Other Properties 0 35 57 22 Festive Lights 0 85 0 1 10 10 0 0 <td< td=""><td>Industrial Estates</td><td>1,014</td><td>1,435</td><td>1,435</td><td>0</td></td<>	Industrial Estates	1,014	1,435	1,435	0
Other Properties 22 50 50 0 Grant Refund - Creative Scotland 28 0 28 (28) Compensatory Payment 18 0 18 0 (8) Contribution Grants from Reserves 0 148 148 0 Interest on Revenue Balances 0 5 5 0 TOTAL INCOME 1.238 2,175 2,221 (46) EXPENDITURE 1 28 0 0 0 Victorian Market 70 185 185 0 0 Other Properties 28 130 130 0 0 Coris and Conference Hospitality 68 132 132 0 0 Ness Islands & Bank Maintenance 0 85 85 0 0 0 Ness Islands & Bank Maintenance 0 85 85 0 0 0 0 0 0 0 0 0 0 0 0 0	Victorian Market	156	284	284	0
Grant Refund - Creative Scotland 28 0 28 (28) Compensatory Payment 18 0 18 (18) Other Income 1,238 2,022 2,068 (46) Other Income 0 148 148 0 Interest on Revenue Balances 0 5 0 TOTAL INCOME 1,238 2,175 2,221 (46) EXPENDITURE Victorian Market 70 185 185 0 Other Properties 28 130 130 0 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 65 0 Univerines 0 85 85 0 Univer Payments 0 85 85 0 Univer mass Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) Disabled Go Project (2013-18) <td>Town House</td> <td>0</td> <td>253</td> <td>253</td> <td>0</td>	Town House	0	253	253	0
Compensatory Payment 18 0 18 (18) Other Income	Other Properties	22	50	50	0
1,238 2,022 2,068 (46) Other Income 0 148 148 0 Interest on Revenue Balances 0 5 5 0 TOTAL INCOME 1,238 2,175 2,221 (46) EXPENDITURE 1 23.8 2,175 2,221 (46) EXPENDITURE 1 23.8 2,175 2,221 (46) Victorian Market 70 185 185 0 0 Other Properties 28 130 130 0 Others Islands & Bank Maintenance 0 35 57 22 Pestive Lights 0 66 65 0 Own Twinning 1 9 9 0 Winter Payments 0 85 85 0 Insuble (Q11-18) 8 8 8 0 Other Properties 15 16 16 0 Invertess Common Good Fund Grants 103 472 410	Grant Refund - Creative Scotland	28	0	28	(28)
Other Income Interest on Revenue Balances 0 148 148 0 Interest on Revenue Balances 0 5 5 0 Interest on Revenue Balances 1,238 2,175 2,221 (46) EXPENDITURE	Compensatory Payment	18	0	18	(18)
Contribution to Grants from Reserves 0 148 148 0 Interest on Revenue Balances 0 5 5 0 TOTAL INCOME 1,238 2,175 2,221 (46) EXPENDITURE (46) (46) (46) Victorian Market 70 185 185 0 Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 22 Festive Lights 0 66 65 0 1 9 9 0 Inverses Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) Disabled Go Project (2013-18) 8 8 8 0 0 0 0 Cort V 0 90 90 0 0 0 0 0 0 0		1,238	2,022	2,068	(46)
Interest on Revenue Balances 0 5 5 0 TOTAL INCOME 1,238 2,175 2,221 (46) EXPENDITURE Victorian Market 70 185 185 0 Town House Maintenance 62 100 100 0 Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Subventions- Conference Hospitality 68 65 0 1 9 9 0 Winter Payments 0 85 85 0 (24) 105 121 12 12 12 125 144 130 124 12 0 8 8 8 0 6 34 49 15 16 16 0 124 12 0 124 12 0 124 12 0 125 112 12	Other Income				
TOTAL INCOME 1,238 2,175 2,221 (46) EXPENDITURE Victorian Market 70 185 185 0 Town House Maintenance 62 100 100 0 Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Festive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Property Management Fees 0 <td>Contribution to Grants from Reserves</td> <td>0</td> <td>148</td> <td>148</td> <td>0</td>	Contribution to Grants from Reserves	0	148	148	0
EXPENDITURE Victorian Market 70 185 185 0 Town House Maintenance 62 100 100 0 Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Pestive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverress Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disable Go Project (2013-16) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Other Project (2013-16) 8 4 320 320 0 CCTV	Interest on Revenue Balances	0		5	0
Victorian Market 70 185 185 0 Town House Maintenance 62 100 100 0 Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Pestive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Certv 0 90 90	TOTAL INCOME	1,238	2,175	2,221	(46)
Town House Maintenance 62 100 100 0 Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Festive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 12	EXPENDITURE				
Other Properties 28 130 130 0 Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Festive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Commo Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 0 Property Management Fees 0 121	Victorian Market	70	185	185	0
Civic and Conference Hospitality 68 132 132 0 Ness Islands & Bank Maintenance 0 35 57 22 Festive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Certral Support Charge 0 60 60 <td>Town House Maintenance</td> <td>62</td> <td>100</td> <td>100</td> <td>0</td>	Town House Maintenance	62	100	100	0
Ness Islands & Bank Maintenance 0 35 57 22 Festive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Town House Other Costs 8 11 11 <td< td=""><td>Other Properties</td><td>28</td><td>130</td><td>130</td><td>0</td></td<>	Other Properties	28	130	130	0
Festive Lights 0 65 65 0 Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0	Civic and Conference Hospitality	68	132	132	0
Town Twinning 1 9 9 0 Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 Income Less Expenditure 704 122 217 (95)<			35	57	22
Winter Payments 0 85 85 0 Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 PROJECTS Town House Refurbishment 626 1,376 1,376 0 Inverness Castle 0	-				0
Inverness Common Good Fund Grants 103 472 410 (62) Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 PROJECTS Town House Refurbishment 626 1,376 0 1 Income Less Expenditure 704 122 217 (95) PROJECTS 0 100 <td></td> <td></td> <td></td> <td></td> <td></td>					
Subventions- Conference Grants 1 54 30 (24) City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 14 14 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOWN House Refurbishment 626 1,376 1,376 PROJECTS PROJECTS 837 1,713 1,713 0 Inverness City Arts Project 0 100 100 0 Inverness City Arts Project 0 175					
City Promotions 36 34 49 15 Disabled Go Project (2013-18) 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS 704 122 217 (95) Victorian Market - Opportunities for Improvement 626 1,376 1,376 0 Inverness City Arts Project 0 175					
Disabled Go Project (2013-18) 8 8 8 8 8 0 Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 1 Inverness Castle 0 100 100 0 0			-		
Castle Wynd Conveniences 15 16 16 0 Partnership Working - BID 50 112 112 0 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 Town House Refurbishment 626 1,376 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0			-		
Partnership Working - BID 50 112 112 10 Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS 837 1,713 1,713 0 Inverness Castle 0 100 100 0 0 Inverness City Arts Project 0 175 175 0 0 Victorian Market - Opportunities for Improvement 4 50 50 0					
Events & Festivals 84 320 320 0 CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS 704 122 217 (95) Inverness Castle 0 100 100 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0	-				
CCTV 0 90 90 0 Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 0 0 Inverness Castle 0 100 100 0 0 Inverness Castle 0 100 100 0 0 Inverness City Arts Project 0 175 175 0 0 Victorian Market - Opportunities for Improvement 4 50 50 0					-
Property Management Fees 0 121 121 0 Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 0 0 Inverness Castle 0 100 100 0 0 Inverness Castle 0 100 100 0 0 Inverness City Arts Project 0 175 175 0 0 Victorian Market - Opportunities for Improvement 4 50 50 0 0		-			
Central Support Charge 0 60 60 0 Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 1,376 0 Inverness Castle 0 100 100 0 0 Inverness City Arts Project 0 175 175 0 0 Victorian Market - Opportunities for Improvement 4 50 50 0					
Other Charges 0 14 14 0 Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 0 0 Inverness Castle 0 100 100 0 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0					
Town House Other Costs 8 11 11 0 TOTAL EXPENDITURE 534 2,053 2,004 (49) Income Less Expenditure 704 122 217 (95) PROJECTS 704 122 217 (95) Income Less Expenditure 626 1,376 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0					
Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0	-				
Income Less Expenditure 704 122 217 (95) PROJECTS Town House Refurbishment 626 1,376 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0	TOTAL EXPENDITURE	534	2.053	2.004	(49)
PROJECTS Town House Refurbishment 626 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0					
Town House Refurbishment 626 1,376 0 Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0	Income Less Expenditure	704	122	217	(95)
Refurbishment 1-5 Church Street 837 1,713 1,713 0 Inverness Castle 0 100 100 0 Inverness City Arts Project 0 175 175 0 Victorian Market - Opportunities for Improvement 4 50 50 0	PROJECTS				
Inverness Castle01001000Inverness City Arts Project01751750Victorian Market - Opportunities for Improvement4505000	Town House Refurbishment	626	1,376	1,376	0
Inverness City Arts Project01751750Victorian Market - Opportunities for Improvement45050000000	Refurbishment 1-5 Church Street	837	1,713	1,713	0
Victorian Market - Opportunities for Improvement 4 50 50 0 0 0 0 0 0		0	100	100	0
0		0			0
	Victorian Market - Opportunities for Improvement	4	50	50	
	TOTAL PROJECTS	1,467	3,414	3,414	