

THE HIGHLAND COUNCIL

Resources Committee, 8 February 2017

CHIEF EXECUTIVE'S OFFICE CAPITAL BUDGET MONITORING REPORT TO END SEPTEMBER 2016

Report by The Chief Executive

Agenda Item	9
Report Number	RES/07/17

Summary

This report sets out the monitoring position for the Chief Executive's 2016-17 capital budget for the period from April 2016 to the end of December 2016.

1 Introduction

- 1.1 This report comments on the monitoring position for the Chief Executive's Office capital budget for the period to 30 December 2016.

2. Monitoring position to September 2016

- 4.1 **Appendix 1** sets out the capital budget and monitoring for the first three quarters of the year. The Chief Executive's Office' budget has two capital budget headings for the financial year 2016/17: Capital Discretionary Fund (CDF) and Inverness City Gateways. At present, these two headings amount to a gross budget of £0.378m, with £0.440m spent to date. There has been a small delay in the draw down of CDF budget following the payment of grant which is why there is a gap between the two figures. This will be corrected in the next report to committee.
- 4.2 The Capital Discretionary Fund has provided financial support to 7 projects in the current financial year. These are: Highland Hospice; Inverness Ice Centre; Alexandra Bridge; Kirkmichael Heritage Trust; Kyle of Sutherland HUB; Kyle of Sutherland Development Trust (Falls of Shin); and Evanton Community Trust. The individual expenditure for each project is set out in the comments section in Appendix 1.
- 4.3 The Inverness City Gateways budget is not expected to be spent in the current financial year and is therefore showing as a slippage of £0.066m in the Chief Executive's Office monitoring position for the end of March 2017.
- 4.4 The Chief Executive's capital budget does not have any projects valued over £4m.

5. Implications

- 5.1 Resources - There are no resource implications other than those already set out.
- 5.2 Legal, Equalities, Climate Change, Risk, Gaelic and Rural - there are no implications for The Highland Council.

6. Recommendation

Members are asked to consider the capital monitoring position for the period 1 April 2016 to 31 December 2016.

Signature: Steve Barron

Designation: Chief Executive

Date: 29 January 2017

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THE HIGHLAND COUNCIL							APPENDIX 1
MONITORING OF CAPITAL EXPENDITURE - 1ST APRIL 2016 TO 31ST DECEMBER 2016							
SERVICE: CHIEF EXECUTIVES SERVICE							
	Actual Net	Revised Net	Year End Estimated Net	Year End Net	(Slippage)/ Acceleration	Anticipated Year End	COMMENTS
Project Description	Year to Date	Budget	Outturn	Variance	Net	(Under)/Over	
	£000	£000	£000	£000	£000	£000	
Discretionary Fund	440	312	312	0			£56k Highland Hospice; £86k Inverness Ice Centre; 26k Alexandra Bridge; 33k Kirkmichael Heritage Centre; 11k (6k used) Evanton Community Trust; £50k Kyle of Sutherland Hub; £50k Falls of Shin Project (to be drawn down: 69k Ice Centre; 64k Highland Hospice)
City Gateways	0	66	0	-66			This will not be spent in 2016-17, however the full amount will be spent in 2017-18.
OVERALL TOTAL	440	378	312	(66)	0	0	