

Annual principal repayments and interest ceilings

Appendix 5

Financial year	Previous Capital Expenditure		NEW Capital Expenditure		
	Opening Balance-Principal outstanding	Instalment	Opening Balance	Instalment	New Borrowing
	£000	£000	£000	£000	£000
2017-18	653,002	28,229			54,867
2018-19	624,773	28,913	54,867	648	65,723
2019-20	595,860	28,825	119,942	1,903	58,673
2020-21	567,035	28,696	176,713	2,652	33,267
2021-22	538,339	28,095	207,328	2,967	19,007
2022-23	510,244	27,590	223,369	3,457	14,121
2023-24	482,654	27,033	234,033	3,846	2,493

Total outstanding principal	Total annual instalment	Interest cost ceiling	Maximum required average interest rate
£000	£000	£000	£000
653,002	28,229	27,134	4.16%
679,640	29,561	27,139	3.99%
715,802	30,728	25,972	3.63%
743,748	31,348	25,352	3.41%
745,667	31,062	25,638	3.44%
733,613	31,047	25,653	3.50%
716,687	30,879	25,821	3.60%