

The Highland Council

Ross and Cromarty Committee – 3 August 2016

Agenda Item	<b>5a</b>
Report No	<b>RC/020/16</b>

## Cromarty Common Good - Quarter 1 Monitoring Report

Joint Report by Depute Chief Executive/Director of Corporate Development and Director of Finance

### Summary

This report invites Members to note the position of the Cromarty Common Good Fund as shown in the Quarter 1 Monitoring Statement.

#### 1. Monitoring Statement to 30 June 2016

1.1 A monitoring statement showing transactions to the end of June 2016 against budget is attached as **Appendix One**. At this early stage in the financial year, the estimated out-turn is expected to be in line with budget

#### 2. Expenditure

2.1 No expenditure has been made in Quarter 1.

#### 3. Income

3.1 No income has yet been received. The income for 2016/17 is due from interest of £100 and rental income of £4,840 for the Victoria Hall and East Church Hall which are rented by High Life Highland.

#### 4. Equalities, Climate, Legal, Financial, Gaelic and Rural Implications

4.1 The expenditure to date is within budget. There are no Equalities, Climate, Legal, Financial, Gaelic or Rural Implications.

### Recommendation

The Committee is invited to note the position of the Cromarty Common Good Fund as shown in the Quarter 1 Monitoring Statement against budget.

Designation: Michelle Morris, Depute Chief Executive/Director of Corporate Development  
Derek Yule, Director of Finance  
Date: 14 July 2016  
Authors: Diane Agnew, Ward Manager, Black Isle and Dingwall and Seaforth and Victoria MacDonald, Accountant

## Appendix 1

### Cromarty Common Good - Quarterly Monitoring

Period to 30 June 2016

	Actual to date £	Budget £	Expected Outturn £	Variance £
<b>Income</b>				
Rents	0	4,840	4,840	0
Interest and investment income	0	100	100	0
<b>Total Income</b>	<u>0</u>	<u>4,940</u>	<u>4,940</u>	<u>0</u>
<b>Expenditure</b>				
Grants and Donations	0	1,000	1,000	
Property costs	0	2,459	2,459	0
Central support	0	100	100	0
<b>Total Expenditure</b>	<u>0</u>	<u>3,559</u>	<u>3,559</u>	<u>0</u>
Income less Expenditure	<u><u>0</u></u>	<u><u>1,381</u></u>	<u><u>1,381</u></u>	<u><u>0</u></u>