

Item 12 - Question Time

To the Chair of the Corporate Resources Committee

“What are the current best estimates for present total Highland Council debt and the annual financial commitment required to service this debt?”

Response to Mr J McGillivray

As included in the accounts for the year ended 31st March 2019 the Council's total debt as at the 31st March stands at £1,141m. This sum reflects the Council's General Fund and Housing Revenue account debt, as well as the debt outstanding in relation to PPP and NPD contracts.

The cost of servicing this debt in 2018-19 was approximately £81.8m, with £57.1m borne through the general fund revenue loans charges budget, £18m borne through the HRA loans charges budget, and £6.6m included in the PPP/NPD unitary charge in the general fund revenue budget.