

Agenda Item	9b
Report No	BI/009/21

HIGHLAND COUNCIL

Committee: Black Isle Committee

Date: 16 November 2021

Report Title: Fortrose and Rosemarkie Common Good –
Quarter Two Monitoring Report

Report By: Executive Chief Officer - Communities and Place
Executive Chief Officer – Resources and Finance

1. Purpose/Executive Summary

- 1.1 This report presents the Fortrose and Rosemarkie Common Good Fund Quarter Two monitoring statement for 2021/22.

2. Recommendations

- 2.1 Members are asked to scrutinise and note the Quarter Two monitoring statement for the Fortrose and Rosemarkie Common Good Fund.

3. Implications

- 3.1 Legal, Risk, Gaelic implications – None.
- 3.2 Resource Implications: The Quarter Two monitoring statement highlights predicted income and expenditure against the budget.
- 3.3 Community (Equality, Poverty and Rural) Impacts – Any future major project for the protection or refurbishment of Common Good assets would seek to improve equality of access.
- 3.4 Climate Change/Carbon Clever: Any future major projects for protection of Common Good assets would seek to increase energy efficiency where possible.

4. Quarter Two Monitoring Statement

- 4.1 A monitoring statement showing transactions to the end of September 2021 against budget and estimated year end position is as **Appendix 1**.

- 4.2 **Income** – The income for Fortrose and Rosemarkie Common Good arises from the rental of Fortrose Town Hall, Fortrose Bay Caravan Park, Rosemarkie Caravan Park and Fortrose Golf Club Car Park. Income received to date is £14,559. The total income for these properties and the remaining income will show in Quarters 3 and 4 along with income of £500 interest for the year. The increased outturn figure includes an additional premium payable by one tenant following the renegotiation of a lease. The year end estimate has been increased accordingly. The total is set out in **Appendix 1**
- 4.3 **Expenditure** – Expenditure to date relates to property costs for coastal protection repairs and insurance charges and is on budget.

Designation: Carron McDiarmid, Executive Chief Officer, Community and Place
Liz Denovan, Executive Chief Officer, Resources and Finance

Date: 3 November 2021

Authors: Diane Agnew, Ward Manager
Jackie McLaughlin, Principal Accounting Technician

Fortrose and Rosemarkie Common Good - Quarterly Monitoring				Appendix 1	
Period to Sept 21					
	Actual to date	Budget	Year End Estimate	Variance	
	£	£		£	
INCOME					
Rents	14,559	14,997	22,797	(7,800)	
Interest and investment income	0	500	500	0	
TOTAL INCOME	14,559	15,497	23,297	(7,800)	
EXPENDITURE					
Staff Costs - CGF Officer	154	1,000	1,000	0	
Grants and Donations	0	3,000	3,000	0	
Property costs	2,760	4,000	4,000	0	
TOTAL EXPENDITURE	2,914	8,000	8,000	0	
Income less Expenditure	11,645	7,497	15,297	(7,800)	
Unaudited Usable Reserves 2020/21		£142,351			