

- there was a level of disappointment at the lack of progress with income generation proposals within the Council over the past five years; and
- in terms of income generation, and whilst sharing disappointment that this had not been taken forward more quickly, it was felt that the current discussion and work being undertaken was valuable in providing the foundations for this to be taken forward by the new Council in 2022.

Thereafter, the Sub Committee **AGREED** as follows:-

- the tabled information which had been presented at the meeting should be emailed to all Members of the Sub Committee as soon as possible to enable more detailed consideration;
- there was a need for an urgent focus on all feasible income generation opportunities for projects within the Capital Programme and across the Council;
- the links with the work being undertaken by the Redesign Board in relation to income generation should be the subject of a report to the next meeting of this Sub Committee;
- there should be a verbal update provided for the Recovery Board at the next scheduled meeting on the issue of income generation;
- the report to the full Council on 9 December should take account of the issues which had been discussed at this meeting (and the previous meeting) including in relation to the current and future levels of affordability within the Capital Programme;
- the 'greening' of all projects within the Programme wherever possible and feasible should be taken forward as a priority;
- discussion/collaboration with partners should be taken forward wherever possible in terms of the identification of future income generation opportunities and potential for the future shared delivery of projects;
- regular reports should be provided on changing levels of inflation, alongside regular reviews of the Capital Programme;
- consideration should be given to the feasibility of taking forward discussions on the involvement of the Pension Fund in any future borrowing arrangements whilst recognising the need to ensure a return for the Fund in this regard and the current arrangements with the PWLB; and
- a further update should be provided in relation to proposals for expansion/income generation in respect of Eden Court Theatre in due course.

The meeting ended at 3.15pm.