

# The Highland Council

Agenda Item	7a
Report No	BIER-17-24

**Committee:** Black Isle and Easter Ross Committee

**Date:** 5 August 2024

**Report Title:** Cromarty Common Good Q4 Monitoring

**Report By:** Assistant Chief Executive - Place

## 1 Purpose/Executive Summary

1.1 This report presents the Q4 2023/24 (near final) monitoring statement for the Cromarty Common Good Fund (CCGF). Income and expenditure are as agreed as part of the budget setting process.

## 2 Recommendations

2.1 Members are asked to:

- i. **SCRUTINISE** and **NOTE** the Q4 monitoring statement for the Cromarty Common Good Fund.

## 3 Implications

3.1 **Resource** -The Q4 monitoring statement highlights predicted income and expenditure against the budget. Members are asked to note that these figures are near final pending completion of the audit of the Highland Council accounts.

3.2 **Legal** -The application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through the governance being applied by the Finance Service, funds will remain compliant with all financial regulations.

3.3 **Risk** – There are no specific implications associated with this report.

3.4 **Health and Safety (risks arising from changes to plant, equipment, process, or people)** – There are no specific implications associated with this report.

3.5 **Gaelic** - There are no specific implications associated with this report.

## 4. Impacts

4.1 In Highland, all policies, strategies or service changes are subject to an integrated screening for impact for Equalities, Poverty and Human Rights, Children's Rights

and Wellbeing, Climate Change, Islands and Mainland Rural Communities, and Data Protection. Where identified as required, a full impact assessment will be undertaken.

4.2 Considering impacts is a core part of the decision-making process and needs to inform the decision-making process. When taking any decision, Members must give due regard to the findings of any assessment.

4.3 This is a monitoring and update report and therefore an impact assessment is not required.

## **5 Q4 Monitoring Statement**

5.1 A monitoring statement showing transactions to the end of March 2024 against budget and the estimated year end position is attached at **Appendix 1**. Members are asked to note that these are near final figures, pending the completion of the audit of the Highland Council accounts.

### **5.2 Income**

- Rental income for the year is less than budgeted as Victoria Hall is no longer identified as a Common Good asset
- The income for interest is higher than the budget reflecting the high interest rates which applied during the period.

### **5.3 Expenditure**

- Expenditure in this quarter has been limited, comprising proportionate costs of the Common Good Officer and central support costs

## **6. Common Good Update**

6.1 There are no issues or updates to report.

Designation: Assistant Chief Executive - Place

Date: 22 July 2024

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Sara Murdoch, Common Good Officer

**Cromarty Common Good - Quarterly  
Monitoring  
Period to March 24**

	<b>Actual £</b>	<b>Budget £</b>	<b>Variance £</b>
<b>INCOME</b>			
Rents	2,420	6,020	(3,600)
Interest and investment income	<u>2,421</u>	<u>100</u>	<u>2,321</u>
<b>TOTAL INCOME</b>	<b>4,841</b>	<b>6,120</b>	<b>(1,279)</b>
<b>EXPENDITURE</b>			
Property costs	-	1,500	(1,500)
Grants and Donations	-	-	-
Central support	<u>639</u>	<u>300</u>	<u>339</u>
<b>TOTAL EXPENDITURE</b>	<b>639</b>	<b>1,800</b>	<b>(1,161)</b>
 <b>Income less Expenditure</b>	 <u><b>4,201</b></u>	 <u><b>4,320</b></u>	 <u><b>(119)</b></u>
 <b>Usable Reserves</b>			
As at 31.3.23	52,181		
Surplus/(deficit) for year	<u>4,201</u>		
As at 31.3.24	<u>56,382</u>		