

The Highland Council

Agenda Item	11a
Report No	BIER/23/25

Committee: Black Isle and Easter Ross

Date: 11 August 2025

Report Title: Cromarty Common Good Fund – Q4 2024/25 and Q1 2025/26 Monitoring Report

Report By: Assistant Chief Executive - Place

1 Purpose/Executive Summary

- 1.1 This report presents the end of year monitoring statement for Cromarty Common Good Fund for 2024/25 and Quarter One monitoring statement for 2025/26. Income and expenditure are as agreed as part of the budget setting process.

2 Recommendations

- 2.1 Members are asked to **scrutinise** and **note** the position of Cromarty Common Good Fund as shown in the end of year statement for 2024/25 Quarter 4 and 2025/26 Quarter 1 Monitoring Statements.

3 Implications

- 3.1 **Resource** - The monitoring statements highlights predicted income and expenditure against the budget set. Members are asked to note that the end of year statement for 2024/25 are near final, pending completion of the audit of the Highland Council accounts
- 3.2 **Legal** - The application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through the governance being applied by the Finance Service, funds will remain compliant with all financial regulations.
- 3.3 **Risk** - There are no specific implications associated with this report.
- 3.4 **Health and Safety (risks arising from changes to plant, equipment, process, or people)** - There are no specific implications associated with this report.
- 3.5 **Gaelic** - There are no specific implications associated with this report.

4 Impacts

- 4.1 In Highland, all policies, strategies or service changes are subject to an integrated screening for impact for Equalities, Poverty and Human Rights, Children's Rights and Wellbeing, Climate Change, Islands and Mainland Rural Communities, and Data Protection. Where identified as required, a full impact assessment will be undertaken.
- 4.2 Considering impacts is a core part of the decision-making process and needs to inform the decision-making process. When taking any decision, Members must give due regard to the findings of any assessment.
- 4.3 This is a monitoring and update report and therefore an impact assessment is not required.

5 End of Year Monitoring Statement 2024/25 Summary

- 5.1 The end of year monitoring statement for the 2024/25 financial year indicates a projected budget surplus of £2,337, a positive variance of £717.

Although the full rental income from East Church Hall was not realised—following the return of the property by High Life Highland in June 2024—and central support costs exceeded initial projections, these negative variances were offset by higher-than-anticipated interest and investment income, alongside reduced property-related expenditure.

6 Quarter 1 Monitoring Statement 2025/26

- 6.1 As at the end of June 2025, the estimated outturn shows a deficit of £4,930 which is due to Non-Domestic Rates being payable as the building is currently unoccupied.
- 6.2 A community organisation has expressed an interest in entering into a lease agreement for East Church Hall. Preliminary discussions regarding this potential arrangement are currently underway.

Designation: Assistant Chief Executive - Place

Date: 18 July 2025

Author: Lynn Bauermeister, Community Development Manager
Jennifer Johnston, Accountant

Background Papers: None

Appendices: Appendix 1 - Q4 2024/25 Monitoring Statement
Appendix 2 - Q1 2025/26 Monitoring Statement

Appendix 1

Cromarty Common Good Period January to March 25					
	Actual		Budget		Variance
	£		£		£
INCOME					
Rents	645		2,420		(1,775)
Interest and investment income	2,999		1,000		1,999
TOTAL INCOME	3,644		3,420		224
EXPENDITURE					
Property costs	831		1,500		(669)
Central support and CGFO costs	476		300		176
TOTAL EXPENDITURE	1,307		1,800		(493)
Income less Expenditure	2,337		1,620		717
Usable Reserves 2023/24			56,383		
Surplus (Deficit) outturn for 24/25			2,337		
Estimated Usable Reserves 2024/25			58,720		

Appendix 2

Cromarty Common Good Period to April June 25						
	Actual		Budget		Estimated Outturn	Variance
	£		£		£	£
INCOME						
Rents	0		0		0	0
Interest and investment income	0		1,000		1,000	0
TOTAL INCOME	0		1,000		1,000	0
EXPENDITURE						
Property costs	4,462		1,500		5,300	3,800
Central support and CGFO costs	0		630		630	0
TOTAL EXPENDITURE	4,462		2,130		5,930	3,800
Income less Expenditure	(4,462)		(1,130)		(4,930)	(3,800)
Unaudited Usable Reserves 2024/25			58,720			
Estimated outturn for 25/26			(4,930)			
Estimated Usable Reserves 2025/26			53,790			