

The Highland Council

Agenda Item	11b
Report No	BIER/24/25

Committee: Black Isle and Easter Ross

Date: 11 August 2025

Report Title: Fortrose and Rosemarkie Common Good Fund – Q4 2024/25 and Q1 2025/26 Monitoring Report

Report By: Assistant Chief Executive - Place

1 Purpose/Executive Summary

- 1.1 This report presents the Fortrose and Rosemarkie Common Good Fund end of year monitoring statement for 2024/25 and Quarter 1 Monitoring Statement for 2025/26. Income and expenditure are as agreed as part of the budget setting process.

2 Recommendations

- 2.1 Members are asked to **scrutinise** and **note** the position of Fortrose and Rosemarkie Common Good Fund as shown in the 2024/25 Quarter 4 and 2025/26 Quarter 1 Monitoring Statements.

3 Implications

- 3.1 **Resource** - The monitoring statements highlights predicted income and expenditure against the budget set. Members are asked to note that these figures for the end of year are near final, pending completion of the audit of the Highland Council accounts.
- 3.2 **Legal** - The application of funds will fall within the competency guidelines set out both in statute and in common law in relation to Common Good Funds. Additionally, through the governance being applied by the Finance Service, funds will remain compliant with all financial regulations.
- 3.3 **Risk** - There are no specific implications associated with this report.
- 3.4 **Health and Safety (risks arising from changes to plant, equipment, process, or people)** - There are no specific implications associated with this report.
- 3.5 **Gaelic** - There are no specific implications associated with this report.

4 Impacts

- 4.1 In Highland, all policies, strategies or service changes are subject to an integrated screening for impact for Equalities, Poverty and Human Rights, Children's Rights and Wellbeing, Climate Change, Islands and Mainland Rural Communities, and Data Protection. Where identified as required, a full impact assessment will be undertaken.
- 4.2 Considering impacts is a core part of the decision-making process and needs to inform the decision-making process. When taking any decision, Members must give due regard to the findings of any assessment.
- 4.3 This is a monitoring and update report and therefore an impact assessment is not required.

5 Quarter 4 Monitoring Statement 2024/25 Summary

- 5.1 The end of year monitoring statement for the 2024/25 financial year indicates a projected budget surplus of £34,214. This a positive variance of £16,074 which predominantly reflects higher interest and investment income and lower than projected property costs.

6 Quarter 1 Monitoring Statement 2025/26

- 6.1 As at the end of June 2025, estimated outturns show an estimated outturn of £34,240, which is a positive variance of £16,500 and reflects increased rental income following routine rent review.

Designation: Assistant Chief Executive - Place

Date: 18 July 2025

Author: Lynn Bauermeister, Community Development Manager
Jennifer Johnston, Accountant

Background Papers: None

Appendices: Appendix 1 - Q4 2024/25 Monitoring Statement
Appendix 2 - Q1 2025/26 Monitoring Statement

Appendix 1

Fortrose and Rosemarkie Common Good Period to January to March 25					
	Actual		Budget		Variance
	£		£		£
INCOME					
Rents	25,941		23,340		2,601
Interest and investment income	12,056		2,800		9,256
TOTAL INCOME	37,997		26,140		11,857
EXPENDITURE					
Staff costs	1,271		500		771
Property costs	156		4,000		(3,844)
Central support and CGFO	635		500		135
Community Grants	720		1,000		(280)
Special Grants	1,000		2,000		(1,000)
TOTAL EXPENDITURE	3,782		8,000		(4,218)
Income less Expenditure	34,214		18,140		16,074
Usable Reserves 2023/24			212,926		
Surplus (Deficit) outturn for 24/25			34,214		
Estimated Usable Reserves 2024/25			247,140		

Appendix 2

Fortrose and Rosemarkie Common Good Period to April to June 25						
	Actual	Budget		Estimated Outturn		Variance
	£	£		£		£
INCOME						
Rents	3,566	23,340		39,840		16,500
Interest and investment income	0	2,800		2,800		0
TOTAL INCOME	3,566	26,140		42,640		16,500
EXPENDITURE						
Staff costs	0	0		0		0
Property costs	0	4,000		4,000		0
Central support and CGFO	0	1,400		1,400		0
Community Grants	0	1,000		1,000		0
Special Grants	0	2,000		2,000		0
TOTAL EXPENDITURE	0	8,400		8,400		0
Income less Expenditure	3,566	17,740		34,240		16,500
Unaudited Usable Reserves 2024/25		247,140				
Estimated outturn for 25/26		34,240				
Estimated Usable Reserves 2025/26		281,380				