

# The Highland Council

<b>Agenda Item</b>	<b>6</b>
<b>Report No</b>	<b>ECI/27/25</b>

**Committee:** Economy and Infrastructure

**Date:** 21 August 2025

**Report Title:** Capital Monitoring Q4 2024/25 and Q1 2025/26

**Report By:** Assistant Chief Executive - Place

## **1 Purpose/Executive Summary**

- 1.1 This report provides Members with reported position for the Quarter 4 for 2024/25 ending 31 March 2025 and Quarter 1 for 2025/26 ending 30 June 2025 for financial year 2025/26.
- 1.2 Quarter 4 2024/25 - The year-end gross capital spend on projects in the period to 31 March 2025 totalled £82.284m.
- 1.3 Quarter 1 2025/26 - The gross capital spend on projects in the period to 30 June 2025 totalled £15.657m.

## **2 Recommendations**

- 2.1 Members are asked to:-
  - i. **Scrutinise and approve** the outturn for the year 2024/25 as set out in the report and Appendix 1 of the report;
  - ii. **Scrutinise and approve** the forecast financial position for the year 2025/26 as set out in this report and Appendices 2 and 3 of the report; and
  - iii. **Consider and note** the explanations provided for any material variances and actions taken or proposed

## **3 Implications**

- 3.1 **Resource** - Resource implications are discussed in the report. There are ongoing issues with inflation and supply chain that continue to put pressure on individual projects, or ongoing programmes of work. This is being regularly monitored and adjustments made where appropriate
- 3.2 **Legal** - The contents of this report and the annual accounts aim to satisfy the requirement of Sections 6 and 7 of the CIPFA Financial Management Code - 'Monitoring financial performance' and 'External financial reporting'.

3.3 **Risk** - Risk implications to the budget position, and budget assumptions, will be kept under regular review and any risks identified reported to future Committees. There is always a risk that inclement weather will delay works programmes. Where this occurs, works will be rescheduled where possible. Contractor and material availability are also a factor, which staff will manage where possible.

3.4 **Health and Safety (risks arising from changes to plant, equipment, process, or people)** – No implications.

3.5 **Gaelic** - No implications.

## **4 Impacts**

4.1 In Highland, all policies, strategies or service changes are subject to an integrated screening for impact for Equalities, Poverty and Human Rights, Children's Rights and Wellbeing, Climate Change, Islands and Mainland Rural Communities, and Data Protection. Where identified as required, a full impact assessment will be undertaken.

4.2 Considering impacts is a core part of the decision-making process and needs to inform the decision-making process. When taking any decision, Members must give due regard to the findings of any assessment.

4.3 This is a monitoring report and therefore an impact assessment is not required.

## **5 Capital Programme 24/25 Q4 Year-end Report**

5.1 **Appendix 1** provides a summary of the financial year 2024/25 Quarter 4 year-end position.

5.2 Overall, there has been a net expenditure of £46.837m for the year to 31 March 2025. This represents 98.9% of the allocated capital budget for the year. There was a slight underspend of £0.998m. Large capital projects span across financial year boundaries and underspend will generally be carried forward and used within the first quarter of the next financial year as projects are completed. Of the project income received, funding streams relate to active travel, timber transport, City-Region deal funding, developer contributions, town centre funding, harbour infrastructure, regeneration funding and vacant and derelict land funding. These funding streams will be offset against specific project costs as they are incurred.

5.3 Naver Bridge construction is a multi-financial year project. The bridge foundation work taking place within the River Naver bed have been completed and the bridge piers and abutments will be completed this summer. This will allow the bridge deck beams and superstructure to be progressed later this year and the bridge will be open to traffic in 2026.

5.4 Uig Harbour has been subject to cost increase during construction of the project related to changes following the award of the contract. This project is funded by the Scottish Government through grant funding and capital borrowing recovered through future harbour dues for the ferry operations. This overspend is not therefore considered to be a budget pressure related to the council's capital programme.

- 5.5 As previously stated to this committee, Scottish Forestry grant funded 2 improvement schemes in Highland in 2024/25, under the Strategic Timber Transport Fund (STTF). These were for the U1991 Glenglass and U1019 Bohenie schemes which were completed. Works included replacing a small span masonry arch bridge, repairing a landslip, improving passing places, edge strengthening or widening and drainage improvements. A Preparatory Project Grant (PPG) was also applied for and awarded to undertake survey work on the A884 to enable prioritisation of works for a future bid to the fund. Funding was also provided by STTF and Highland Timber Transport Group partners to contribute to the Project Officer role.
- 5.6 The 2024/25 programme of surfacing and surface dressing works concluded, with updates given to Area committees. The Highland road network is extensive and the Roads Service budgets must support the renewal of all asset types, not only carriageways or footways. In the latter part of 2024/25, road marking renewal utilising our own vehicles and new team commenced. Two large directional signs either side of the Tore roundabout were also replaced, with more detail given in the Q3 report (ECI/02/25).

## **6 Capital Programme 25/26 Quarter 1 Report**

- 6.1 **Appendices 2 and 3** provides a summary of the financial year 2025/26 Quarter 1 position.
- 6.2 Overall, there has been a net expenditure of £9.098m for the year to 30 June 2025. This first quarter figure represents 22.9% of the allocated capital budget for the year. The programme remains on target to spend the allocation within the financial year. Large capital projects span across financial year boundaries and underspend / overspends will generally be carried forward or accelerated from future years. Of the project income received, funding streams relate to active travel, timber transport, City-Region deal funding, developer contributions, town centre funding, harbour infrastructure, regeneration funding and vacant and derelict land funding. These funding streams will be offset against specific project costs as they are incurred.

## **7 Strategic Timber Transport Schemes 2025/26**

- 7.1 For the current financial year, three scheme bids for Highland were submitted to the Strategic Timber Transport Fund. These were the A884 Lochaline Phase 1 (subsequent bid stemming from the PPG described above), B870 Westerdale and the U1991 Glenglass Phase 2. Unfortunately, these bids were not awarded funding as other submissions scored higher in the evaluation process. Details of the successful awards are available on the Scottish Forestry website using this [link](#)

However, the Project Officer role continues to be supported through the STTF and partner contributions. As in previous years, there remains a possibility that Scottish Forestry may reallocate any unspent funds to other bidders towards the end of the financial year.

## 8 Various Road Assets

- 8.1 A contract prepared during 2024/25 was awarded for the replacement of vehicle restraint systems (VRS), also known as safety barriers. The works, valued at approximately £370k, were completed in Quarter 1 of 2025/26. VRS replacements were carried out at 14 sites across the Lochaber and Badenoch and Strathspey areas, including locations on the A884, B849, A861 and B9152. Another VRS contract is being prepared and an update to committee will be brought in due course. Similarly, contract work has been continuing on large directional sign replacements for Inverness near the Millburn roundabout and Raigmore Interchange. Road marking renewals have continued when weather conditions allow, with the team replacing both centre and edge lines.

Designation:	Assistant Chief Executive - Place
Date:	22 July 2025
Author:	Garry Smith – Service Lead (Infrastructure) Elizabeth Maciver - Principal Engineer (Transport Planning/ Road Asset Management and Policy)
Background Papers:	ECI/02/25 Capital Monitoring – Q3 2024/25
Appendices:	Appendix 1 - 2024/25 Year End Summary Appendix 2 - 2025/26 Quarter 1 Summary Appendix 3 – Major Projects Summary

	BUDGET	ACTUALS TO DATE Q4 NEAR FINAL			VARIANCE		
Project Description	2024/25 Capital Budget	2024/25 Actual Expenditure	2024/25 Actual Income	2024/25 Actual Net Year to Date	2024/25 Variance F'cast Outturn v Budget	2024/25 To Reprofile to Next Financial	2024/25 Overspend / (Underspend)
	£000	£000	£000	£000	£000	£000	£000
ROADS							
Roads General Infrastructure Improvements	17,880	17,711	(1,755)	15,956	(1,924)	(1,240)	(684)
Strategic Timber Transport Scheme (STTS)	460	839	(502)	337	(123)	(123)	0
Bridges, Retaining Walls & Culverts	731	698	0	698	(33)	(33)	0
Road Safety Improvement Fund	0	434	(419)	15	15	0	15
20Mph Zones	0	68	(68)	0	0	0	0
Inshes Roundabout	52	114	0	114	62	62	0
A890 Stromeferry Rockface Stabilisation	563	431	0	431	(132)	(132)	0
B851/B862 South Loch Ness Road Improvements	347	387	(38)	349	2	2	0
Braehead Coastal Rock Armour Refurnishment	(13)	4	0	4	17	0	17
Traffic Management Improvements	99	526	(374)	152	53	0	53
Portree Link to A855	(6)	59	(65)	(6)	0	0	0
A890 Strathcarron Widening	(284)	12	0	12	296	0	296
Inverness West Link	0	10	(450)	(440)	(440)	0	(440)
Other Minor Schemes	(187)	176	(45)	131	318	0	318
BRIDGES							
Major Bridges General	1,532	1,048	0	1,048	(484)	(328)	(156)
B863 Invercoe Bridge	48	204	0	204	156	0	156
Naver Bridge	6,756	5,161	0	5,161	(1,595)	(1,595)	0
Infirmary Bridge	150	16	0	16	(134)	(134)	0
ACTIVE TRAVEL & TRANSPORT							
Active Travel Transformation Highland Wide	766	1,465	(788)	677	(89)	21	(110)
Aviemore Active Travel Path	0	109	(109)	0	0	0	0
Culbokie Active Travel Village	0	2	(2)	0	0	0	0
Muir of Ord to Conon Bridge AT	0	19	0	19	19	0	19
Fort William Active Travel Improvements	0	209	(209)	0	0	0	0
Wick Street Design	0	120	(120)	0	0	0	0
Accessing Inverness - Academy Street	0	230	(139)	91	91	0	91
Community Links Plus	100	1,956	(1,897)	59	(41)	(41)	0
Tier 1 Active Travel Fund Scottish Government	973	988	(229)	759	(214)	(199)	(15)
Low Carbon Travel & Transport (LCTT)	0	5	0	5	5	0	5
National Cycle Network - Ness Bridge	0	99	(99)	0	0	0	0
Aviemore Transport Hub	0	3	(3)	0	0	0	0
Electric Vehicle Infrastructure	0	64	(64)	0	0	0	0
Bus Partnership Fund (BPF)	0	0	18	18	18	0	18
Bus Shelters	39	150	(129)	21	(18)	(18)	0
Community Bus Fund	520	63	(3)	60	(460)	(460)	0
In-House Bus Operations	0	95	(95)	0	0	0	0
PARKING							
Inverness Lorry Park	40	33	0	33	(7)	0	(7)
Torvean Resurfacing	233	301	(201)	100	(133)	0	(133)
Rose Street Multistorey	290	113	0	113	(177)	(177)	0
Parking Machines & Equipment	85	0	0	0	(85)	(85)	0
Glencoe Village*	175	23	(23)	0	(175)	(175)	0
Achmelvich Beach*	272	576	(319)	257	(15)	(15)	0
LIGHTING, CCTV & RADIO MASTS							
Structural Lighting Works	529	1,080	(424)	656	127	127	0
Radio Masts	140	0	0	0	(140)	(140)	0
Public Space CCTV Modernisation	45	39	0	39	(6)	(6)	0
FLOOD PROTECTION							
Smithton / Culloden FPS	17	0	0	0	(17)	(5)	(12)
Caol & Lochyside FPS	595	75	0	75	(520)	(115)	(405)
River Nairn & Auldearn Burn FPS	38	7	0	7	(31)	(31)	0
River Gynack FPS	27	16	0	16	(11)	(11)	0
Scalesburn Wick	71	2	0	2	(69)	0	(69)
Knockbain Burn Flood Improvement Works	(36)	3	0	3	39	0	39
River Peffery Dingwall Business Park	150	0	0	0	(150)	(150)	0
Flood Risk Management Act	299	234	0	234	(65)	(65)	0
Coastal Change Management	254	108	0	108	(146)	(146)	0
Coastal Flood Protection Studies	49	0	0	0	(49)	(49)	0
Surface Water Management Plans	68	4	0	4	(64)	(64)	0
HARBOURS & FERRIES							
Harbours Health & Safety and General Structural	184	335	0	335	151	151	0
Lochinver Harbour	500	8	0	8	(492)	(492)	0
Portree Harbour	20	0	0	0	(20)	(20)	0
Sconser Raasay Ferry Infrastructure	0	19	(19)	0	0	0	0
Uig Ferry Terminal and Link Span*	1,289	12,008	(837)	11,171	9,882	9,882	0
Corran Ferry Shoreside Infrastructure	830	1,589	(1,612)	(23)	(853)	(853)	0
Corran Ferry New Electric Vessel & Power Supply	0	501	(501)	0	0	0	0
VISITOR MANAGEMENT							
Ardvreck Car Park Improvements	0	12	(12)	0	0	0	0
Whaligoe steps Car Park & Junction	0	3	(3)	0	0	0	0
Storr Visitor Management	17	358	(384)	(26)	(43)	(43)	0
Wester Ross Visitor Hubs	64	0	0	0	(64)	(64)	0
PLANNING & DEVELOPMENT							
Town & Countryside Regeneration	384	39	(26)	13	(371)	(371)	0
Inshes District Park	0	15	(9)	6	6	0	6
Green Infrastructure Merkinch Boardwalk	89	36	(31)	5	(84)	(84)	0
Misc Assets, Bridges & Structures	88	12	0	12	(76)	(76)	0
Inverness Castle Redevelopment*	9,413	11,493	(3,953)	7,540	(1,873)	(1,873)	0
City Region Deal Projects	0	3,264	(3,264)	0	0	0	0
ZCCR - Bught Park Stadium	0	5,386	(5,386)	0	0	0	0
ZCCR - Energy Centre Inverness	0	1,621	(1,621)	0	0	0	0
ZCCR - Northern Meeting Park	0	4,101	(4,101)	0	0	0	0
Community Regeneration Capital Funds							
Nature Restoration Fund	580	258	0	258	(322)	(322)	0
Highland Coastal Communities Fund	0	900	(900)	0	0	0	0
Island Infrastructure Fund	0	335	(335)	0	0	0	0
Islands Programme	0	47	(47)	0	0	0	0
Place Based Investment Programme 21/22 Fund	0	84	(84)	0	0	0	0
Place Based Investment Programme 22/23 Fund	0	508	(508)	0	0	0	0
Place Based Investment Programme 23/24 Fund	0	707	(707)	0	0	0	0
UK Shared Prosperity Fund	0	1,676	(1,676)	0	0	0	0
Town Centre Fund	0	1	(1)	0	0	0	0
Vacant & Derelict Land Fund	0	0	0	0	0	0	0
Regeneration Capital Grant Fund	0	2,313	(2,313)	0	0	0	0
Community Led Local Development	0	431	(431)	0	0	0	0
Carbon Neutral Islands Fund	0	20	(20)	0	0	0	0
Other Regeneration Projects	0	55	(55)	0	0	0	0
OVERALL TOTAL	47,325	84,224	(37,387)	46,837	(488)	510	(998)

\*Project budgets are either wholly or partly self-funded (ie from income generated or savings).

	BUDGET	ACTUALS TO DATE Q1			Forecasts to end of 25/26			Variance		
Project Description	2025/26 Capital	2025/26 Actual	2025/26 Actual	2025/26 Actual Net	2025/26 Forecast Expenditure	2025/26 Forecast Income	2025/26 Forecast Outturn	2025/26 Variance	2025/26 To Reprofile to Next Financial Year	2025/26 Overspend /
	Budget	Expenditure	Income	Year to Date				F'cast Outturn v Budget		(Underspend)
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
ROADS										
Roads General Infrastructure Improvements	21,406	5,202	(257)	4,945	21,663	(257)	21,406	0	0	0
Strategic Timber Transport Scheme (STTS)	500	0	289	289	546	(46)	500	0	0	0
Bridges, Retaining Walls & Culverts	650	77	0	77	730	0	730	80	80	0
Road Safety Improvement Fund	0	31	25	55	31	(31)	0	0	0	0
20Mph Zones	0	3	0	3	3	(3)	0	0	0	0
Inshes Roundabout	88	9	0	9	88	0	88	0	0	0
A890 Stromeferry Rockface Stabilisation	182	135	0	135	182	0	182	0	0	0
B851/B862 South Loch Ness Road Improvements	498	7	0	7	498	0	498	0	0	0
Traffic Management Improvements	0	12	0	12	12	0	12	12	12	0
Portree Link to A855	0	26	(1,535)	(1,509)	1,535	(1,535)	0	0	0	0
A890 Strathcarron Widening	0	2	0	2	2	0	2	2	2	0
Inverness West Link	440	0	0	0	440	0	440	0	0	0
Dingwall Development Infrastructure	50	0	0	0	50	0	50	0	0	0
Other Minor Schemes	0	4	(1)	4	4	(1)	3	3	3	0
BRIDGES										
Major Bridges General	2,026	11	0	11	2,026	0	2,026	0	0	0
Naver Bridge	5,945	1,977	0	1,977	5,945	0	5,945	0	0	0
Infirmary Bridge	134	0	0	0	134	0	134	0	0	0
A890 Strathcarron Bridge	0	4	0	4	4	0	4	4	4	0
B9090 White Bridge	0	5	0	5	5	0	5	5	5	0
ACTIVE TRAVEL & TRANSPORT										
Active Travel Transformation Highland Wide	799	287	2	289	799	0	799	0	0	0
Aviemore Active Travel Path	0	0	0	0	0	0	0	0	0	0
Culbokie Active Travel Village	0	4	14	18	4	(4)	0	0	0	0
Muir of Ord to Conon Bridge AT	0	0	0	0	0	0	0	0	0	0
Fort William Active Travel Improvements	0	1	0	1	1	0	1	1	1	0
Wick Street Design	0	37	105	142	37	(37)	0	0	0	0
Accessing Inverness - Academy Street	0	0	0	0	0	0	0	0	0	0
Community Links Plus	0	109	179	288	109	(109)	0	0	0	0
Tier 1 Active Travel Fund Scottish Government	281	88	0	88	281	0	281	0	0	0
Low Carbon Travel & Transport (LCTT)	0	0	0	0	0	0	0	0	0	0
National Cycle Network - Ness Bridge	0	1	70	70	1	0	1	1	1	0
Aviemore Transport Hub	0	4	3	6	4	3	7	7	7	0
Electric Vehicle Infrastructure	0	0	0	0	0	0	0	0	0	0
Electric Vehicle Infrastructure	0	0	0	0	0	0	0	0	0	0
Bus Shelters	39	122	0	122	122	0	122	83	83	0
Community Bus Fund	460	0	0	0	377	0	377	(83)	(83)	0
In-House Bus Operations	0	0	0	0	0	0	0	0	0	0
PARKING										
Inverness Lorry Park	7	0	0	0	7	0	7	0	0	0
Torvean Resurfacing	83	0	0	0	83	0	83	0	0	0
Rose Street Multistorey	377	10	0	10	377	0	377	0	0	0
Parking Machines & Equipment	85	86	(86)	20	151	(66)	85	0	0	0
Glencoe Village*	175	0	0	0	175	0	175	0	0	0
Broadford Car Park	50	0	0	0	50	0	50	0	0	0
Achmelvich Beach*	15	25	0	25	25	0	25	10	10	0
LIGHTING, CCTV & RADIO MASTS										
Structural Lighting Works	292	343	0	343	343	(51)	292	0	0	0
Radio Masts	140	0	0	0	140	0	140	0	0	0
Public Space CCTV Modernisation	6	1	0	1	6	0	6	0	0	0
FLOOD PROTECTION										
Smithton / Culloden FPS	17	0	0	0	17	0	17	0	0	0
Caol & Lochyside FPS	520	223	0	223	520	0	520	0	0	0
River Naim & Auldearn Burn FPS	31	0	0	0	31	0	31	0	0	0
River Gynack FPS	11	1	0	1	11	0	11	0	0	0
Scalesburn Wick	0	0	0	0	0	0	0	0	0	0
Knockbain Burn Flood Improvement Works	0	0	0	0	0	0	0	0	0	0
River Peffery Dingwall Business Park	150	0	0	0	150	0	150	0	0	0
Golspie FPS / NFMS	0	3	0	3	3	0	3	3	3	0
Flood Risk Management Act.	332	63	0	63	332	0	332	0	0	0
Coastal Change Management	146	20	0	20	146	0	146	0	0	0
Coastal Flood Protection Studies	100	0	0	0	100	0	100	0	0	0
Surface Water Management Plans	111	0	0	0	111	0	111	0	0	0
HARBOURS & FERRIES										
Harbours Health & Safety and General Structural	131	20	0	20	131	0	131	0	0	0
Lochinver Harbour	2,992	2	0	2	2,992	0	2,992	0	0	0
Portree Harbour	20	18	0	18	20	0	20	0	0	0
Sconser Raasay Ferry Infrastructure	0	121	19	140	121	19	140	140	140	0
Kinlochberrie Harbour Work	0	1	0	1	1	0	1	1	1	0
Uig Ferry Terminal and Link Span*	(9,882)	688	0	688	688	0	688	10,570	10,570	0
Corran Ferry Shoreside Infrastructure	6,183	94	2,106	2,200	6,183	0	6,183	0	0	0
Corran Ferry New Electric Vessel & Power Supply	0	31	501	531	31	(31)	0	0	0	0
VISITOR MANAGEMENT										
Ullapool Motorhome Waste Disposal Unit	0	0	(50)	(50)	116	(116)	0	0	0	0
Loch Vaa / Laggartygown Cemetery Footpath & Carpark	0	2	0	2	2	0	2	2	2	0
Ardreck Car Park Improvements	0	3	0	3	3	0	3	3	3	0
Whalgie steps Car Park & Junction	0	9	0	9	9	0	9	9	9	0
PLANNING & DEVELOPMENT										
Town & Countryside Regeneration	371	0	0	0	50	0	50	(321)	(321)	0
Inshes District Park	(6)	0	0	0	0	(6)	(6)	0	0	0
Wester Ross Visitor Hubs	64	0	0	0	64	0	64	0	0	0
Green Infrastructure Merkinch Boardwalk	84	5	11	16	84	0	84	0	0	0
Storr Visitor Management	43	0	0	0	43	0	43	0	0	0
Opportunity Cromarty Firth - Tomich Junction	0	1	0	1	1	0	1	1	1	0
Misc Assets, Bridges & Structures	76	0	0	0	38	0	38	(38)	(38)	0
Smart City Digital Projects	0	0	238	238	0	0	0	0	0	0
Inverness Castle Redevelopment*	3,132	2,743	(7)	2,737	4,132	(7)	4,125	993	993	0
City Region Deal Projects	0	148	290	438	148	(148)	0	0	0	0
ZCCR - Bught Park Stadium	0	1,194	(15)	1,179	1,460	(1,194)	266	266	266	0
ZCCR - Energy Centre Inverness	0	0	(4,540)	(4,540)	4,540	(4,540)	0	0	0	0
ZCCR - Northern Meeting Park	0	636	(210)	427	968	(636)	332	332	332	0
Community Regeneration Capital Funds										
Nature Restoration Fund	322	3	0	3	300	(600)	(300)	(622)	(622)	0
Highland Coastal Communities Fund	0	125	0	125	125	(125)	0	0	0	0
Island Infrastructure Fund	0	0	(46)	(46)	46	(46)	0	0	0	0
Islands Programme	0	103	(712)	(609)	712	(712)	0	0	0	0
Place Based Investment Programme 21/22 Fund	0	(1)	(385)	(386)	(1)	(385)	(386)	(386)	(386)	0
Place Based Investment Programme 22/23 Fund	0	40	(301)	(261)	301	(301)	0	0	0	0
Place Based Investment Programme 23/24 Fund	0	21	(211)	(191)	211	(211)	0	0	0	0
UK Shared Prosperity Fund 25/26	0	0	1,305	1,305	878	(878)	0	0	0	0
Town Centre Fund	0	0	(130)	(130)	0	(130)	(130)	(130)	(130)	0
Vacant & Derelict Land Fund	0	0	(556)	(556)	556	(556)	0	0	0	0
Carbon Neutral Islands Fund	0	0	(287)	(287)	287	(287)	0	0	0	0
Regeneration Capital Grant Fund	0	745	(2,422)	(1,677)	2,422	(2,422)	0	0	0	0
Community Led Local Development	0	0	0	0	0	0	0	0	0	0
Other Regeneration Projects	0	0	0	0	0	0	0	0	0	0
Energy Efficiency										
LED Programme for Buildings	0	0	0	0	0	0	0	0	0	0
Solar PV Built Estate	0	0	0	0	0	0	0	0	0	0
Renewable Energy Asset Investment	0	0	0	0	0	0	0	0	0	0
OVERALL TOTAL										
	39,676	15,672	(6,574)	9,099	66,073	(15,449)	50,624	10,948	10,948	0

\*Project budgets are either wholly or partly self-funded  
(ie from income generated or savings).

TOTAL LESS UIG	378	378	0
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Whole Life Budget				Actuals to Date 25/26 Q1			Forecast to End of Project			Project Assessment			Comments
Project Description	LIFE BUDGET EXPENDITURE	LIFE BUDGET INCOME	LIFE BUDGET NET	ACTUAL EXPENDITURE TO DATE	ACTUAL INCOME TO DATE	ACTUAL NET TO DATE	FORECAST EXPENDITURE	FORECAST INCOME	FORECAST NET	COST	TIMING	SCOPE	COMMENTS
	£000	£000	£000	£000	£000	£000	£000	£000	£000				
Naver Bridge	11,575	0	11,575	7,357	0	7,357	13,000	0	13,000	R	G	G	Work to replace aged single track bridge carrying A836 over River Naver in Sutherland. Work has commenced and is expected to complete in Autumn 2025. The project outturn is expected to be £13m after taking account of continued site supervision and compensation events. The funding of this additional cost will be raised with the Capital Programme Board.
Uig Ferry Terminal and Link Span	65,098	-39,058	26,040	74,572	-39,233	35,339	76,000	-39,098	36,902	R	G	G	Life budget includes additional £1.1m for the terminal building, funded 60% by grant and 40% by THC capital recoverable through harbour dues. Construction works ongoing . The project in total expects a c£10.9m overrun primarily due to the split outage and talks remain ongoing with Transport Scotland regarding funding. The capital is expected to be repaid from future income stream.
Inverness Castle	35,905	-20,350	15,555	33,972	-18,324	15,648	38,500	-22,391	16,109	G	A	G	Contract let, delays due to extra work - estimated completion autumn 2025. Budget currently within manageable cost increases (due to delays/extra structural repairs) . Additional external funding plus future revenue streams will cover additional costs
Inshes Roundabout	10,050	0	10,050	371	0	371	10,050	0	10,050	G	G	G	Design work progressing as planned. Budget considered appropriate.
Corran Ferry Shoreside Infrastructure	30,000	-20,000	10,000	2,177	-1,612	565	30,000	-20,000	10,000	G	G	G	Preliminary work progressing. Formal approval of funding from UK Government CRD to be confirmed.
Corran Ferry New Electric Vessel & Power Supply	28,000	-28,000	0	532	-501	0	28,000	-28,000	0	G	G	G	£28m funding through City Region Deal towards a new electric vessel and supporting electrical infrastructure.